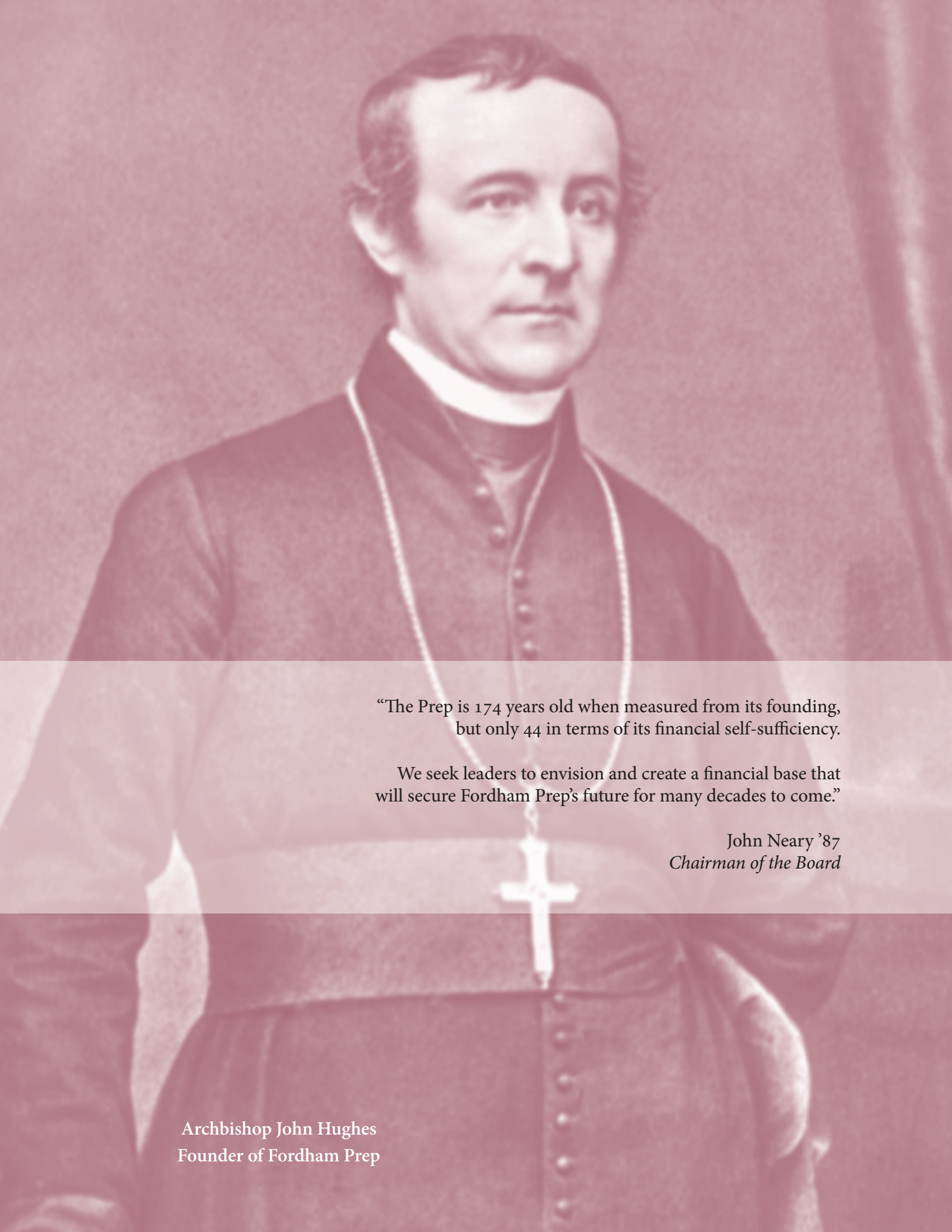


Leadership to Secure Our Future



Fordham Preparatory School
2014 Report on Endowment

A portrait of Archbishop John Hughes, a man with dark hair, wearing a dark clerical suit with a white collar and a long white chain with a cross pendant. The portrait is set against a light background and is overlaid with a semi-transparent dark red rectangle containing text.

“The Prep is 174 years old when measured from its founding,
but only 44 in terms of its financial self-sufficiency.

We seek leaders to envision and create a financial base that
will secure Fordham Prep’s future for many decades to come.”

John Neary ’87
Chairman of the Board

Archbishop John Hughes
Founder of Fordham Prep

Endowment

Endowment - a primer

en•dow•ment \ *noun*: a large amount of money that has been given to an organization which is used to pay for its continuing support

An endowment held by a non-profit organization (such as Fordham Prep) consists of funds that have been donated usually with a specific objective or purpose and then invested to generate income in perpetuity. Thus, the donation provides a long-lasting benefit to the organization, rather than if it were spent all at one time. Gifts of this type are classified as “pure” or “restricted” endowments, meaning that they must be used as originally intended/specified by the donor.

One benefactor may choose to support student scholarships. Another might want to fund a special program (e.g., a monthly guest speaker’s forum, faculty development, a specific need identified by the President or technological enhancements) or a student prize (e.g., to recognize outstanding extracurricular leadership or exceptional sportsmanship). The largest majority of endowment funds given to the Prep have been earmarked for financial aid to students.

The principal (the funds that have been donated) is not meant to be spent—nor are all of the earnings from the invested principal. A portion of the earnings is usually added to the principal; this is done to

augment the endowment and to compensate for future inflation and possible economic downturns. The “spendable income” of the earnings (also called the “endowment draw”) is used for the purpose that the donor originally specified.

Example: A donor gives \$500,000 to a school to provide scholarship funds. Let’s imagine that the \$500,000 is well-invested and returns 7%--which is \$35,000. The value of the original endowment has increased to \$535,000. The school would determine its “spendable income” towards scholarships by applying its “spending rate”; the spending rate (or “draw”) is a percentage previously set by policy decision. Let’s use 4% as the spending rate in this example. Four percent of \$535,000 is \$21,400. Thus, \$21,400 would be used towards student scholarships, as the donor originally intended. The remainder of \$513,600 becomes the “new principal,” which continues to be invested for subsequent years.

Only endowment “income” can be spent. By law, the principal must remain intact forever (in perpetuity).

Endowment

From the Chair, Board of Trustees



Dear Members of the Fordham Prep Community,

At Fordham Prep, we remember Archbishop John Hughes as our founder in 1841. As we examine the times surrounding our beginnings, we find a New York City in dramatic transition. Over the years of Archbishop Hughes's leadership, the city's population tripled, with almost every other inhabitant an immigrant. A full quarter of the city's population was from Hughes's native Ireland, many of them fleeing famine and religious persecution for a better life.

Accompanying this immigrant search for new opportunity were immense social pressures against the backdrop of a nation heading towards Civil War. With his flock in need of what we today might call "economic justice," Hughes created a permanent and structural response to the challenges of his day, laying the foundations not only for Fordham—including Fordham Prep—but also for Manhattan College, the College of Mount Saint Vincent, Saint Patrick's Cathedral and the entire Catholic school system of the Archdiocese of New York. This decisive multi-decade response from Hughes completely stretched the resource base of his new archdiocese. "I had not, when I purchased the site (for Fordham)," he admitted, "so much as a penny wherewith to commence the payment for it." But Hughes was completely committed to creating significant educational opportunities to enhance the lives of those in need. In the almost 175 years since Fordham's beginnings, millions of people are in debt to his visionary leadership.

As we think about the challenges to face Fordham Prep today, we recognize themes from Archbishop Hughes's time. Our education remains dedicated to economic justice and to creating paths of access. We seek to be one community drawn from across

the socioeconomic spectrum, with a special focus on those most in need. We recognize the immense social pressures of our own time, many caused by the core economic model of the current educational system. What structural approach from Fordham Prep can ensure that we will have the resource base to respond to these challenges?

It really is very simple. Endowment. Endowment to create a permanent pool of capital to fund our mission. In the pages of this report, you will read of the many, many individuals who have joined together to create our current endowment: more than \$21,000,000 in total capital accounts. What complete commitment of today can match the intensity of 1841 to build endowment to ensure our mission for the next one hundred and seventy-five years? In perpetuity? Who are the collective "founders" of this next stage of our existence? Who will be our Archbishop Hughes? Who among us will provide the leadership necessary to secure our future?

Please enjoy our 2014 Report on Endowment. We plan to issue this new report annually each spring. Our intention is to become as clear as possible in terms of our financial rationale, objectives, strategy and use of what has been entrusted to us. On behalf of your Board of Trustees, I thank each one of you for your support of Fordham Prep, in so many different ways. The 2014 Report on Endowment is a reflection of your collective work. We are deeply grateful for all you have done.

Sincerely,

A handwritten signature in dark ink, appearing to read "John F. Neary". The signature is fluid and cursive.

John F. Neary
Chair, Board of Trustees

Endowment

From the President



Dear Friends of Fordham Prep,

Greetings. I am excited about the multiple opportunities that face Fordham Prep, not only this year, but in the years ahead. One of these opportunities is the challenge to grow our endowment.

As I wrote in my first letter to you, enrollment is a major focus of my leadership of the Prep. The Prep has been blessed to occupy a unique educational niche because it brings together a genuinely diverse group of young men representing many different communities, backgrounds, races, cultures, ethnicities and socioeconomic classes. Only through endowment can we maintain such a rich diversity and honor our historic mission to make our distinctive brand of education accessible to all aspiring young scholars.

To ensure that we can make our school financially accessible to deserving young men to families of modest means, we must add to our current endowment. Endowment is the cornerstone of our financial aid program. It is not a frivolous “luxury” that sits in isolation from the mainstream of the school’s operation. Practically considered, there are only three ways in which an endowment can grow: (1) additional gifts, (2) higher than expected earnings on investments, and (3) greater earnings returned to principal (which is inextricably dependent upon the school’s spending rate). Most Jesuit schools (including Fordham Prep) today are under pressure to raise money for current operations (i.e., through an Annual Fund appeal) to meet costs not funded by tuition.

We are extremely grateful to those who have supported and continue to support our endowment. Such trust and generosity provide invaluable blessings to the Prep. The information that follows has been prepared as an educational piece about the Prep’s endowment: its origins, utility, status, management, investment, growth, use and future. May I ask you to read it with particular care? We are all impacted by its contents. We want to focus our attention as a school community on the endowment entrusted to the Prep and what it does for our students and school. I invite your comments, help and prayers.

Fordham Prep exists on a timeline. We find ourselves honored to be the caretakers for its rich, dynamic history and current good health. That “we” includes our trustees, administration, faculty, staff, alumni and even our student body. It behooves us, however, not to become either overly enchanted by what has already taken place or overly satisfied with where we are. One of the most important duties of earnest caretakers is not merely to appreciate and to maintain—but to look forward and to build. We share a responsibility and a unique opportunity to help craft a well-conceived and steadfast future for the Fordham Prep community yet to come. We must seriously consider what we might do to prepare for the young men, families and generations who will follow us so the timeline we all share endures.

All best regards,

A handwritten signature in dark ink, appearing to read 'Chris Devron'.

Reverend Christopher J. Devron, S.J.
President

Endowment

How It Helps Prep Students



The Board of Trustees and school administration consider the Prep's endowment its financial bedrock. Measured as a whole, the Prep's "endowment" is actually a composite of many individual endowed (gifted) funds that have been donated to the school over the years by families, individual benefactors and a number of foundations. These funds collectively are our endowment—and that endowment provides overall security to the school's existence and operation by underwriting the costs of each student's education either directly or indirectly. The endowment also acts as indispensable financial ballast should the economy encounter turbulent waters.

When St. Ignatius Loyola agreed to found Jesuit high schools in 16th Century Europe, he prohibited them from charging tuition, so that they could serve the rich and poor alike. Today, the complex demands of our economy require our families to pay tuition. Even as tuition increases, it still cannot cover our costs.

Generations of metropolitan families have made substantial sacrifices in order to give their sons an education grounded in the Ignatian tradition. As costs continue to rise, we must turn to an increased endowment in order to keep our tuition within the financial reach of our families.

The primary objective of our endowment has been—and will continue to be—to enable us to attract, enroll and sustain capable, motivated students who might otherwise not be able to afford a Fordham Prep education. Over the last decade, our level of excellence has risen dramatically, reflecting an increase in support from donors and growth in the Prep's endowment. The Prep's success and continued strong academic and overall ranking rely on your extraordinary and ongoing private support.

During the 2013-2014 school year, a total of 925 students were enrolled in grades 9-12 at the Prep. Of this number, 417 students (45% of our study body) received some level of financial assistance. According to the National Association of Independent Schools, approximately 20% of all students attending independent schools receive financial aid—we are fortunate to be able to do more than many others can.

On a smaller scale, certain funds from endowment have been dedicated for use for technological upgrades, library additions, religious formation, cultural opportunities, faculty professional development, field trips, student programs, athletics and student prizes and awards.

Endowment

A Heritage in Trust

Even a cursory review of Fordham Prep's history provides an insight into the generosity of past generations. There is clearly no way we could be positioned as we are today without the vision and sacrifice of our forebears. While the Prep traces its heritage back to 1841, another significant date also requires our attention.

1970 is the year during which Fordham Prep separated from its parent University and became independent in terms of governance and finances. The University's financial safety net, as it were, disappeared. The Prep's first Board of Trustees was assembled under the leadership of Walter J. Higgins, '31. This group charted a course for what, in some aspects, was a newly-formed and self-sustaining Prep.

Unfortunately the phrase, "Disaster at the Gates" accurately described the decade 1970-79. It was these years when significant pressures from debt resulting from the newly constructed Prep building—Shea Hall—threatened the school's survival.



The newly independent Prep was anything but wealthy. But prudent management of limited resources navigated the "new" school through tempestuous times. Making ends meet, paying faculty and staff salaries and supporting its academic, sports and extra-curricular programs were foremost in the minds of the Prep's leadership team. The question of establishing an endowment was considered a luxury for better times.

But, gradually, leaders emerged—in the persons of dedicated and generous trustees, alumni, faculty, parents and friends—who managed to plan, work and donate critical dollars in order to fashion a "savings account" for the Prep. A small endowment was finally created.

In the thirty years that followed, another generation of leaders—graduates, benefactors and supporters—continued this tradition of long-range support for the Prep. Gifts—both large and small—served to lay a financial cornerstone. Each donation, whatever its size, has played an important role in the Prep's financial stability and security. Collectively—over many years—they have nurtured the Prep's endowment to where it stands today.

Endowment

Your Opportunity to Lead



Fordham Prep now encourages the generous in spirit—new “giants”—new “heroes”—new “nobility”—new “cheerful givers”—to create the foundation necessary for the next one hundred and seventy-five years of distinguished history.

At some point, we have all likely bumped into this quotation attributed to Sir Issac Newton, a key figure in the scientific revolution: “If I have seen further, it is by standing on the shoulders of giants.” In many ways, we who are associated with Fordham Prep have clearly benefited from the vision and munificence of those who came before us. The Prep’s well-being rests squarely on the “shoulders of giants” who acted as leaders in decades past.

The wheel of time, however, always continues to turn. Now it falls to us in 2014 to look ahead, visualize, plan and build.

We have the opportunity to forge and to participate in a new era of generosity. This era will not only provide for the here and now but for many years into the future—as did our predecessors.

There are multiple satisfactions that attend to such leadership. Generosity,

as we each know from personal experience, is often its own reward. Giving in and of itself is an expansive energy. It is an act of trust in the positive unfolding of life. In the *Book of Isaiah*, we read, “...He who is noble plans noble things, and on noble things he stands,” (32: 8) and St. Paul advises, “Each one must give as he has decided in his heart, not reluctantly or under compulsion, for God loves a cheerful giver.” (2 Corinthians 9:7)

Fordham Prep now encourages the generous in spirit—new “giants”—new “heroes”—new “nobility”—new “cheerful givers”—to lay the foundation for the next one hundred and seventy-five years of distinguished history.

Will you be one of our new leaders?

Please call or come to talk with us in person. Your participation will affect the lives of many current and future Prepsters—and may well affect your own in positive ways hardly imagined.

Endowment



A Brief Reflection

Prior to examining the financial heritage of the Prep and our protocols for its safekeeping and growth, we invite your participation in a brief reflection. Please consider and answer these questions:

- Have you (or your family) benefited from the generosity and sacrifice of those who preceded you?
- Are you able to help the Prep increase its financial foundation in some way?
- What might prompt you to declare your willingness to help?

We are looking for leaders to declare themselves at many levels.

- If you are able, would you endow a full (or a half) tuition scholarship fund? But, if you are not, would you contribute to an existing endowed scholarship fund?

Increasing our ability to provide additional financial assistance would most directly impact current and future students and their families. We might be able to attract students whose family incomes might preclude them from even considering Fordham Prep as an educational option.

- If you are able, would you endow a specific fund to support, for example, the continued enhancement of technology in the school? But, if you are not, would you contribute to such a program?

A source of permanent funding to help the Prep keep abreast of ever-changing developments in technology would serve an important need.

- If you are able, would you endow a special fund to further, for example, the professional development of faculty members (e.g., attendance at workshops, conferences, etc.)? But, if you are not, would you contribute to such an undertaking?

Our dedicated faculty is our greatest natural resource. Investing in their pedagogical skills, knowledge base, and exposure to new curricular developments advances the school as a whole.

Today—in 2014—all of us in the Prep community are indebted, in one form or another, to the generous and far-sighted men, women and families who preceded us. These are the people who have made Fordham Prep possible today.

A daunting and evocative question looms: Will you step forward to make Fordham Prep possible for tomorrow?

Will you be a leader to secure our future?

Blessings oftentimes drop in quite unexpectedly.

Joseph A. Trimarco



Class of 1931

**Who can predict
from where true
generosity will spring?**

Such was the case when a visitor arrived at Shea Hall in the spring of 2013 to make a donation that had a major impact on the Prep's endowment. Without any fanfare, the school was unobtrusively presented with a check for more than \$420,000 from the estate of Joseph A. Trimarco, 1931 Fordham Prep graduate and former teacher. To categorize this as a "surprise" would be an understatement. There is an important story behind this gift—one involving life-long loyalty, sacrifice, loss, sustaining faith and wonderful generosity.

Born in lower Manhattan of Italian immigrant parents, Joe Trimarco was raised in farmland in the North Bronx. In 1928 he entered Fordham Prep where he excelled in classical languages. Upon graduation he remained at Rose Hill, graduating from the University with honors in English. Eight years of exposure to the Jesuits molded his Catholic character and provided the foundation for his choice of teaching as a profession. His career began at the Prep, where he taught Latin and English from 1938-1947. His colleagues included some of the early giants of the Fordham Prep lay faculty: Rudy Hanish, Pat Shea, Al Kirchner and John Lyttle. One of his students was Vin Scully—whose "golden voice" has served the Los Angeles Dodgers so splendidly for more than sixty years.

With great reluctance Joe left, in his words, "this very special place" to teach in the New York City public school system. He capped fifty years of teaching with twenty-five years

of distinguished service at the Bronx High School of Science. But Joe never forgot what Fordham Prep had meant to him—and what it might mean for others.

Through his encouragement sons, Joseph '70 and Gerard, attended the Prep as well as nephew, Thomas H. Trimarco '56. Tragically both Joe's children predeceased him in separate accidents at early ages. The lives of Joe and Tess, his wife of seventy years, were never the same. Their deep faith sustained them, however, as they bore their losses with great dignity. Out of their grief came a commitment: the memories of their sons would live forever through an endowed scholarship at Fordham Prep. Joe and Tess established an Irrevocable Trust naming the Prep as sole beneficiary—with the avowed purpose of funding an endowed scholarship in memory of their sons. In addition, the vast majority of Joe's estate was also bequeathed to the Prep for this perpetual memorial. As a result, each year a deserving student who would otherwise not be able to afford to attend Fordham Prep will be awarded a scholarship in memory of Joseph and Gerard Trimarco.

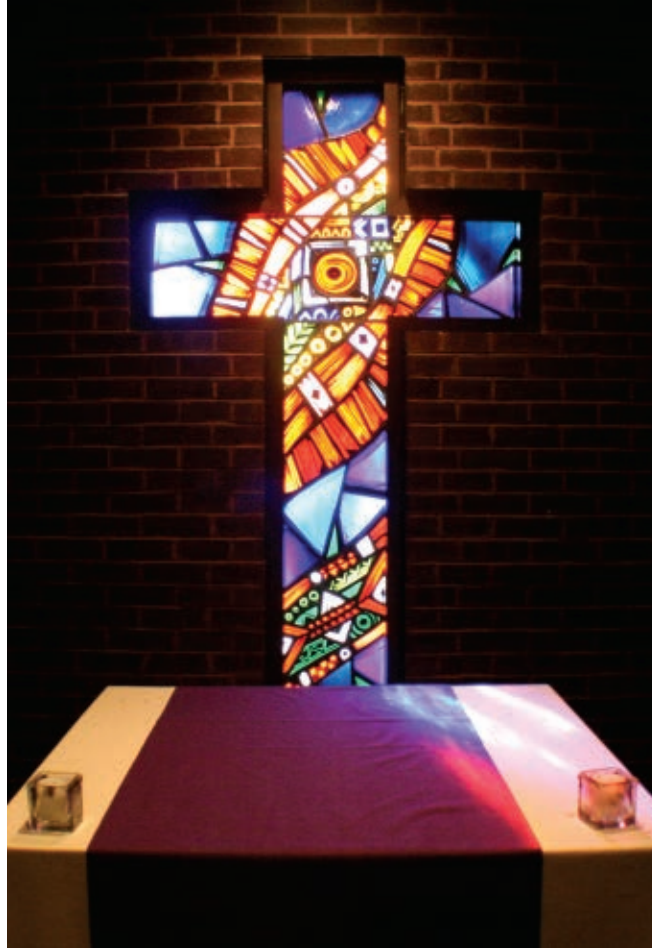
Who can predict from where true generosity will spring? Despite painful personal tragedy, Joe and Tess Trimarco continued to demonstrate their great capacity to believe and to love. We pause to express our profound gratitude to Joe and Tess Trimarco—a true son and daughter of a thankful Fordham Prep.

Endowment

History and Status

The Prep fiscal year begins each July 1st and ends the following June 30th.

The chart below is a representation of endowment “numbers” and their growth since 1970. Behind each of these dollar signs stand exceptionally committed individuals, families and friends with unique stories, connections and hopes for a Jesuit school in the Bronx that each decided was deserving of their support.



ENDOWMENT TOTAL	
AS OF	TOTAL
June, 1970: Fordham Prep separated from the University	
June 30, 1970	\$ 125,000
June 30, 1975	\$ 202,000
June 30, 1980	\$ 478,000
June 30, 1985	\$ 1,099,000
June 30, 1990	\$ 3,549,000
June 30, 1995	\$ 1,734,000
June 30, 2000	\$ 5,182,000
June 30, 2005	\$10,472,000
June 30, 2006	\$11,254,000
June 30, 2007	\$13,088,000
June 30, 2008	\$12,814,000
June 30, 2009	\$13,182,000
June 30, 2010	\$15,064,000
June 30, 2011	\$18,113,000
June 30, 2012	\$18,846,000
June 30, 2013	\$21,038,000

ENDOWMENT STATUS (as of June 30, 2013)	
Beginning Balance	\$18,846,000
New Gifts	751,000
Investment Return	2,106,000
Less Draw for Scholarships	(665,000)
Ending Balance	\$ 21,038,000

How many unheralded sacrifices have been made over the past half century in order to place Fordham Prep’s finances on solid ground? The work thus far is well begun...and now awaits new hands.

Endowment

How It Is Invested



Preservation of endowment principal is an “absolute” rule in terms of Fordham Prep’s investment strategy. The Board of Trustees Investment Committee oversees the overall performance of the school’s endowment portfolio.

Our endowment is invested in accordance with Fordham Prep’s *Investment Guidelines*. Most recently revised in May, 2012, these guidelines were developed by the Prep’s Investment Committee and reviewed by legal counsel to ensure compliance with New York State’s Uniform Prudent Management of Institutional Funds Act. The guidelines were approved by the Prep’s Board of Trustees.

The Prep’s endowment funds are actively managed by managers recommended by the Investment Committee, following the discipline outlined in the *Investment Guidelines*. The investment manager’s performance is also monitored by the Investment Committee.

Fordham Prep’s endowment is invested in a diversified portfolio, with primary weighting towards equity investments in order to achieve long-term growth. Approximately half of the equity allocation is actively managed with a value orientation. The remainder of the equity portfolio is invested in mutual funds that are benchmarked against the Standard & Poor’s 500 Index. Historically, overall returns reflect the defensive positioning of the portfolio.

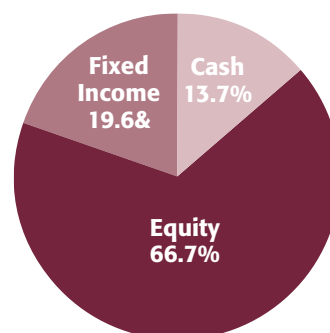
For the fiscal year ended June 30, 2013, the Prep’s endowment portfolio had a net annual return on investment of 10.6%. The endowment’s spending rate (or “draw”) has historically been 4%, as determined by the Investment Committee. The current policy is to distribute 4% of the endowment fund’s rolling twelve-quarter, average fair market value.

Members of the Investment Committee are all Fordham Prep graduates with significant investment experience and expertise:

- James S. Rowen VII ’82 (*Chief Operating Officer, Renaissance Technologies LLC*)
- Mario A. Ciampi ’78 (*Principal-Head of Private Investments, Prentice Capital Management, LLP*)
- Roderick J. Murray ’78 (*Managing Director, Mortgage/ABS Trading, Jefferies & Company*)
- Steven A. Ruggiero ’77 (*Managing Director, Head of Research, R.W. Pressprich & Company*)
- Marc L. Flamino ’85 (*Managing Director, RBC Capital Markets, Royal Bank of Canada*)

Endowment

Asset Allocation and Past Performance



ASSET ALLOCATION

Investment Guidelines

The Board of Trustees believes that allocation of a fund's assets among various categories of investments is desirable and that the resulting diversification among assets and strategies whose returns are not similarly affected by particular economic, political, market or social developments will be beneficial to the ability of the fund to achieve its investment objectives over the long term. Accordingly, the Investment Committee seeks diversification to provide a balance that should enhance total return and current income while avoiding undue risk concentrations in any single asset category.

Asset allocation between the two primary assets classes—bonds and equities—in an endowment fund has a targeted mix that ranges from 20% to 80% subject to periodic review for appropriateness and approval of the Finance and Investment Committees. The Investment Committee seeks to diversify the assets of each endowment fund broadly across the following major asset classes:

- Cash
- Fixed income
- Equity (domestic and international)
- Commodities (funds only)

PAST PERFORMANCE

Year	Net Long-Term Investment Return	Standard & Poor's Return
FYE 2013	10.6%	17.9%
FYE 2012	3.2%	3.1%
FYE 2011	14.9%	28.1%
FYE 2010	7.5%	12.1%
FYE 2009	<6.7%>	<28.2%>

Endowment

How the Prep Uses It

Currently, the Prep's endowment funds are primarily used for student scholarships and financial aid.

Thus, in considering FYE 2013, \$665,000 (4% draw on endowment) was used towards providing needed tuition aid to Prep students. This \$665,000 covered *only 21% of the Prep's annual scholarship and financial aid budget* which was more than \$3,100,000 for the 2013-2014 academic year. A total of 417 Prep students—45% of our student body—currently receive financial assistance.

In order to sustain our unique diversity, Fordham Prep must continue to build its endowment.

Tuition increases—in and of themselves—cannot cover the school's operational costs. Our Annual Fund provides an important source of revenue that bridges that gap. We cannot, however, simply rely on escalating tuition and ever-increasing annual development goals to fund operations.

A significantly larger endowment is the only solution to this ever-increasing quandary. A larger endowment would guarantee that any bright young man who qualifies for a Fordham Prep education will be able to afford one, regardless of family income. Endowment growth will allow us to preserve our historic mission and enhance educational outcomes for all students.



Endowment

Class of 1987

"I'd heard of the Bronx because I was *from* the Bronx, but I hadn't really ever heard of Bronxville." The Class of 1987, like most at Fordham Prep, contained a diversified mix of students from across the socioeconomic spectrum. Exposure to one another over four years against the backdrop of their formal education created a permanent bond. Regular conversations and get-togethers at Roberto's off Arthur Avenue and Pete's in Bronxville followed over the years since graduation. To make their 25th Reunion a special occasion, the group began with certain goals:

- to pay respect to their deceased classmates, Louis Block, Denis DePierro, Michael Grogan, Erik Hernandez, Frank McCaffrey, Anthony Silverio and Stephen Swandiak
- to dedicate permanent resources to enable the Prep to enjoy the same type of socioeconomic diversity that forged their group during their formative high school years
- to demonstrate the efficacy of the "law of small numbers": namely, that engagement at any level creates outsized collective impact
- to leverage the 213 members of the class beyond their borders. The operative theory was to create much more by working with others than by simply working alone to achieve our financial goals.

The tragic death of Yonkers firefighter, Patrick S. Joyce, Jr. '88, in the line of duty on October 2, 2009, provided the Class of 1987 with a concrete example of inspiration. According to Yonkers Fire Commissioner, Anthony Pagano, Patrick Joyce "feared nothing. He gave his life on a report to rescue others. His first decision was to enter a room that was superheated and smoky because there was a report of people trapped. When these things happen, they happen within seconds and you don't have much time to make



decisions. Firefighter Patrick Joyce was one who never hesitated." Inspired by his selfless act of heroism, ten thousand people turned out for his wake and funeral. There could be no better example of serving as "a man for others"—which is the goal of a Fordham Prep education. Conversations followed, beginning with the Joyce family. Class of 1987 representatives spent time with the Fordham Prep Board and administration to ensure that their effort supported the school's long-term strategy. Patrick Joyce's Class of 1988 joined the combined dialogue, followed by the Class of 1989. Working together, small numbers became large. The decision was made to launch the Class of 1987 Endowment at the 25th Reunion in April, 2012, which became the most well-attended reunion in Prep history. This permanent pool of capital would fund need-based financial aid for qualified students of modest means; the assistance would be awarded as Patrick S. Joyce, Jr. '88 Scholarships." Fordham Prep would ensure that his heroic example would always remain a living memory. In time, more than \$800,000 in pledges accumulated. Engagement created enthusiasm and this became a campaign you wanted to join. Momentum inspired 57% of the Class of 1987 to commit to this effort.

Patrick Joyce's Class of 1988 surpassed many of these statistical measures, breaking the 25th Reunion attendance mark and attracting 65% of their classmates to join the \$500,000 Class of 1988 Endowment which also funded Patrick S. Joyce, Jr. '88 Scholarships. The impact of the resulting financial aid could not, however, be described simply by the numbers: for these awards were changing lives by offering access to a Fordham Prep education that otherwise would not exist. A new generation of students would have the opportunity for formation, to create the type of enduring bond that linked the Class of 1987 to each other, and beyond.

Endowment

How We Compare



How does Fordham Prep’s endowment compare to the endowments of other institutions? While it is difficult to identify a field that would yield a precise comparison, these five schools serve as “equitable” contrasts. Regis High School, Bellarmine College Prep and Georgetown Prep are Jesuit secondary schools for boys. Although non-denominational in nature and serving additional grades, Roxbury Latin School and Trinity School are both institutions of historic, academic distinction.

From a review of this chart, we can conclude:

- Fordham Prep *trails every school in total endowment* except Georgetown Prep
- Fordham Prep *trails every school in endowment per student*

- Even with a larger endowment than Georgetown Prep, Fordham Prep’s endowment per student lags Georgetown Prep’s by more than \$18,500
- All schools cited have had significantly longer timeframes than has Fordham Prep during which to cultivate and grow their endowments—in light of the Prep’s 1970 date of independence from Fordham University

When comparing endowments, even Roxbury Latin School’s impressive \$110,000,000 endowment figure pales in comparison to that of Phillips Exeter Academy (Exeter, New Hampshire)—which is not included in the comparison chart—whose endowment exceeds \$1 billion!

ENDOWMENT COMPARISONS						
School	Fordham Prep	Regis High School	Bellarmino College Prep	Georgetown Prep	Roxbury Latin School	Trinity School
Location	Bronx, NY	New York, NY	San Jose, CA	No. Bethesda MD	West Roxbury, MA	New York NY
Founded	1841/1970	1914	1851	1789	1645	1709
Enrollment	923	529	1,620	490	300	960
Grades	9-12	9-12	9-12	9-12	7-12	K-12
Students	Male	Male	Male	Male	Male	Co-ed
Tuition	\$17,560	Scholarship	\$17,475	\$30,960 (day)	\$26,100	\$40,850
Total Endowment	\$21 million	\$70 million	\$57.6 million	\$20.3 million	\$105 million	\$40.4 million
Endowment Per Student	\$22,752	\$132,325	\$35,555	\$41,428	\$350,000	\$42,083

Endowment

How You Can Help

Our mission—to inspire young men to reflect, to question, to learn, to pray, to love, to serve and to lead—requires opportunities for meaningful, enriching and rewarding student experiences. More than ever, alumni, parents and friends are the life blood of that mission. Endowment gifts, the most enduring of investments in our community, perpetuate a well-spring of income, weathering market fluctuations to provide scholarships and other resources to generation after generation of young Prep scholars. Fordham Prep is recognized and admired as an institution with a rich Jesuit heritage—a heritage that can only be insured by endowment gifts.

Now, more than ever, the need for our entire community of alumni, parents, faculty, benefactors and friends to help build the Prep's endowment is great. Attracting and retaining able students is made possible through sustained private support. The generosity of our donors represents a major part of the Prep fulfilling its academic and spiritual mission and continuing its upward climb.

Increasing our capacity to provide greater financial assistance to more students is our major focus in growing the endowment. Is there a “recommended” or “suggested” ratio between a school's endowment total and its operating budget? Is there a financial “rule of thumb” that schools use to determine an appropriate endowment size? Not really. Some consultants have suggested a ratio of 3:1, while a case may also be made for 2:1 or 4:1. No solid research supports any of these ideas. As one financial practitioner has concluded, “No ratio of any kind between working endowment funds and what an organization spends each year has any real meaning.”¹

¹ Podaris, Tony. “How Much Endowment Is “Right” for Our Organization?” Raise-Funds.Com.



Our Endowment Policy

As of the date of publication of this report, these constitute Fordham Prep's endowment policy:

- There is no minimum monetary requirement for a donation to the endowment.
- A donation of \$25,000 is required to establish a dedicated (named) endowment fund for any purpose. The President must pre-approve the purpose of a dedicated endowment fund.
- A named endowed scholarship fund requires funding (i.e., collected donations) of at least \$125,000 (a quarter-tuition scholarship) before it is recognized as such. A half-tuition scholarship requires funding of \$250,000, and a three-quarters tuition scholarship requires funding of \$375,000 and a fully capitalized (full tuition) scholarship requires funding of \$500,000.
- A named endowed scholarship fund is acknowledged on an annual basis through letters to the donor from the student-scholar recipient. Fordham Prep may also honor and acknowledge scholarship fund donors through other means (e.g., events that bring together donors and scholarship recipients).
- An endowed scholarship fund valued at less than \$25,000 or any endowment donation less than \$25,000 that is not restricted by the donor for a specific endowment will be added to *The 1841 Student Scholarship Fund*. Previously named endowed funds equal to less than \$25,000 have been added to *The 1841 Student Scholarship Fund* and listed by name as a capital provider to that fund.

Endowment



Named Endowed Scholarships: Our Biggest Single Need

This is the center of Fordham Prep’s endowment target: the creation of additional named endowed scholarship funds. The availability of additional tuition scholarships will make the difference between a student’s attending Fordham Prep—or even applying—and never having the opportunity to live the Prep experience.

Endowing a scholarship at Fordham Prep is the single most significant and effective gift you can make to our endowment. For a scholarship has a direct and lasting impact on the life of one of our students. It has long been a practice of the school to have each scholarship recipient write a personal letter of thanks to his benefactor each year. We want each award holder to understand and appreciate what is being done on his behalf. A *Named Endowed Scholarship Fund*—providing a permanent tuition scholarship—can be titled for an individual, family or organization. A portion of the earnings from a scholarship endowment fund provides revenue for tuition scholarship support.

For example, in order to endow a *full or partial* tuition scholarship fund, these are the requirements:

- Full Tuition Scholarship \$500,000
- Three-Quarter Tuition Scholarship . . . \$375,000
- Half Tuition Scholarship \$250,000
- One-Quarter Tuition Scholarship \$125,000

Fully capitalized endowed scholarships are one of the most prestigious awards that the Prep can make to a student. Only those who give evidence of abiding

financial need and certified academic promise can be the recipients of funds from one of the Prep’s fully endowed scholarships.

We are aware that most donors are not able to underwrite such a large amount. There are various other important ways of helping to fund student aid:

- An individual, family or organization can create a named endowed fund with a donation of \$25,000 or more. Additional contributions to principal may be made in ensuing years.
- We welcome contributions and pledges of any amount to an *existing* scholarship endowment fund. A donor who adds to an established fund can enjoy the satisfaction of knowing that his or her gift will help students well into the future.
- Gifts to endowment may be pledged and paid over a period of up to five years.

Additional Endowment Opportunities

Some endowment opportunities are:

- **Professional Development**
An individual, family or organization may choose to provide funds in order to subsidize faculty or staff participation in workshops, attendance at conferences, or undertake various courses of study.
- **Technological Enhancements**
An individual, family or organization may opt to provide funds so that the Prep might explore advances in classroom and learning technologies (e.g., updates to hardware, software, expansion of bandwidth) that might otherwise not be possible through regular operating funds.

Endowment



- **Christian Service Program**

An individual, family or organization may decide to provide funds for student groups to undertake various service opportunities in the local community, to support Service Immersion Trips or explore other service opportunities at large.

- **Special Designations**

An individual, family or organization may, in conjunction with the school, elect to design and underwrite a special academic program, a speakers' series, a student prize or award or provide for a specific extracurricular or athletic program need.

Memorandum of Agreement

The Prep ensures sound stewardship of every named endowment fund through a "Memorandum of Agreement" that expresses the donor's and the Prep's intent. Unless stated otherwise in the Memorandum of Agreement when the gift is established, a fund can be left "open" to future gifts from you or others who choose to support the fund. All gifts received for restricted endowment purposes will be accepted only on the condition that, should the purpose for which the funds are gifted cease to exist, the President in consultation with the Board of Trustees may allocate the income from those funds to a purpose as closely aligned to the original intent of the donor as reasonably possible.

Making a Structured Gift

The Prep welcomes discussion with an individual or family concerning the possible establishment of a "structured" or "tiered" gift. By way of example, a structured gift might include (1) an initial direct contribution of something of value (e.g., cash, stock, bonds or a collection), (2) a pledge to be paid over a period of three-five years and (3) a deferred gift (e.g., a bequest under will, a charitable gift annuity, a remainder interest trust). Viewed collectively, these three components could result in the establishment of a sizable endowment fund over time.

To make a gift to the endowment or if you have questions or comments about this material, please contact:

John L. Kahl
Vice President for Development and Alumni Relations
Fordham Preparatory School
441 East Fordham Road
Bronx, NY 10458

Telephone: 718-367-7500, ext. 210
Email: kahlj@fordhamprep.org
Website: www.fordhamprep.org

Endowment

Leadership Opportunities



Our Commitment in Return

Several financial “buzzwords” are in vogue these days: the terms fiduciary responsibility, stewardship and stakeholders are those that come readily to mind. Side-stepping use of these, we want to make clear two facts:

- (1) our understanding of our responsibilities to all our supporters and
- (2) our commitment to fulfilling these responsibilities in a timely manner

We are accountable to you for each of your gifts, made in trust. Our Board of Trustees and school administration are responsible for preservation and growth of your gift, appropriate disbursement and accurate record-keeping.

We are always answerable to you. Our Board of Trustees and school administration will provide clear answers to any question about your gift and its use. You will receive a written update on the status and performance of your gift on an annual basis.

We are continually grateful for your generosity to Fordham Prep. Our Board of Trustees, school administrators and staff members take our role as caretakers of your generosity very seriously as we employ the resources at our disposal for the benefit of our students and the school.

Researching the roots of the word “benefactor”

Researching the roots of the word “benefactor” leads directly to the Latin word *benefacere* which means “to do service” or “to do good to.” The community of Fordham Prep does not have to search far to find an alumnus who exemplifies serving and doing good to and for others. Jim Rowen, Class of 1982, thinks carefully about the life he leads and his focus is not on what he can accumulate, but on what and how he can give. His introduction to Jesuit ideals came in the person of his Dad, who graduated from Brooklyn Prep. Jim transmitted his own robust appreciation of Ignatian values to his son, who attended Regis High School. Husband to Diane, caring father of three (Kaitlin, Jim VIII and Megan), and successful financial services executive (Chief Operating Officer of Renaissance Technologies LLC), Jim’s vigorous generosity can be detected by examining his convincing and committed voice. One must first, however, comprehend an astonishing fact about Jim: as a student, he travelled two hours each way from Long Beach, Long Island to attend Fordham Prep. Despite this, he made time to swim, play football and serve as President of the Gaelic Society. Jim the Tenacious travelled 4 hours daily for 180 class days for 4 years: 2,880 hours...or 120 days spent in commuting to the Bronx.

- “The reason I give to Fordham Prep is because I feel a sense of obligation—almost a debt—to the Jesuits, the Prep administration and my Prep classmates. My contributions are for their believing in me and instilling core values, the skills to take calculated risks, to recover from failures, and, most importantly, the determination to never give up.”

- “There seems to be a very special bond created among young men who attend Jesuit high schools. The experience shapes them and helps create a sense of pride and unity. When you meet others who shared a similar experience (including Jug), it is a galvanizing

James S. Rowen VII Class of 1982



**Fordham University
1986**

**Gabelli School of
Business 1998**

**“Many deserving
grammar school
graduates are likely to
miss out on Fordham
Prep’s life-impacting
experience because it
is beyond their family’s
financial means.”**

moment. I tried to explain this to my son when he first entered Regis, but he looked at me a bit puzzled. When he graduated, he gave me a hug and said, ‘Now I know exactly what you were talking about.’

- “The experience I had at Fordham Prep was life-changing and I am only now appreciating the profound extent of the impact. The teachers, administration, coaches and even my parents never thought I could continue my four hour commute for four years, but I never thought about quitting or transferring from Fordham Prep; I woke up at 5 AM looking forward to seeing my friends and being part of the Prep’s community.”

- “I feel strongly that if you don’t provide a structured and balanced environment rooted in Ignatian principles that the alternatives could easily limit a young man’s true potential. This seems to be even more relevant with students of reduced economic means. In my life, I have had strangers make an enormous impact; they didn’t want anything in return for their assistance. Their help has awakened and strengthened those Ignatian principles. Many deserving grammar school graduates are likely to

miss out on Fordham Prep’s life-impacting experience, because it is beyond their family’s financial means.”

Jim Rowen has extended himself to many—in many ways: by acting as head of the Investment Committee for the Prep’s Board of Trustees; by serving on the Board of Molloy College; by supporting the Prep’s capital campaign; by establishing scholarship funds at Villanova and Fordham universities for Prep graduates; by donating generously to the Prep’s Annual Fund and endowment; and by creating an endowment at the Prep which provides anonymous support for students who experience financial need.

Jim Rowen: a benefactor, indeed.

Endowment

Past and Present Benefactors

One hundred and eleven individual endowment funds comprise Fordham Prep's total endowment fund. We are pleased to recognize and thank publicly the many individuals, families and foundations that have made our current endowment possible. We are truly grateful for their remarkable generosity and far-sightedness.

As we begin what will be an annual updating, we apologize in advance for any errors during our first public presentation of this information.

Should you discover a mistake, please contact John Kahl at school so that we may correct it.

The current market value appears below each fund name and represents the audited value of the fund at the end of the 2012-2013 fiscal year. A number appearing in black *italics* indicates any new gift or pledge payment received in fiscal year 2012-2013.



Rev. John Alexander, S.J. Scholarship Fund
\$195,962 total
\$75,000 new contributions

Established in 1998 to honor Father Jack Alexander, this endowment provides for student scholarships through the generosity of Walter Gollinge, a Brooklyn Prep alumnus. Father Alexander was the last headmaster of

Brooklyn Prep before its closing.



The Altman Foundation Scholarship Fund
\$178,290 total

Established in 1998 by the Altman Foundation, this fund was created "to build endowment for scholarships for disadvantaged inner-city students" in order to attend Fordham Prep. The Altman Foundation was established in 1913 under Benjamin Altman's will

"for the benefit of such charitable and educational institutions in the City of New York as [sic] directors shall approve."



Thomas J. Boyd '46 Scholarship Fund
\$50,193 total

\$50,000 new contributions

Established in 2011 by the estate of Thomas Boyd, this endowment "helps the Prep continue its educational mission." At the Prep, Tom ran track and was a member of the Knights of the Blessed Sacrament, dance committee, and

band. A lifelong educator, Thomas Boyd was a high school teacher in the Irvington, New York school system.

Daniel and Myrtle Brennan Scholarship Fund
\$324,757 total

Established in 2007 by the estate of Myrtle Brennan, this endowment provides for scholastically worthy but needy students to attend Fordham Prep with preference given to graduates of Saint Nicholas of Tolentine Grammar School. Daniel and Myrtle Brennan were brother and sister. Myrtle taught in the New York City school system, passing at age 102.



Brooklyn Preparatory School Scholarship Fund
\$67,907 total

Established in 1973 by graduates and friends of Brooklyn Preparatory School, this endowment provides for student scholarships. Brooklyn Prep, a selective Jesuit secondary school founded in 1908, educated generations of young men throughout New York City and Long Island until its closure in 1972.



James E. Buckman '62 Scholarship Fund
\$120,448 total

Established in 1998 by Jim Buckman, this fund adds to endowment available for student scholarships at Fordham Prep. A successful attorney and corporate executive, Jim Buckman is a Lead Director of Wyndam Worldwide, and serves on the boards of Fordham University, Marymount College, the Museum of the City of New York and the New York Philharmonic.

Rosalia Caporusso Scholarship Fund
\$85,787 total

Established in 1999 by Frank D. Caporusso, MD '70, in honor of his mother, Rosalia, this fund supports student financial aid at Fordham Prep. "She was a great lover of the Prep and I could not think of a better gift than one to the Prep in her name."

The Carvel Foundation Scholarship Fund

\$28,464 total

Established in 1999 by the Thomas and Agnes Carvel Foundation, this endowment enables “qualified but financially disadvantaged students from inner city neighborhoods to receive the benefits of an education in the Jesuit tradition.”

The Clare Rose Foundation Scholarship Fund

\$174,893 total

Established in 1998 by Valerie Vincent, foundation President, this endowment helps disadvantaged students attend Fordham Prep. Preference is given to qualified graduates of Saint Aloysius School in Harlem, New York.

The Clark Foundation Scholarship Fund

\$142,736 total

Established in 1999 by the Clark Foundation, this endowment provides for student scholarships at Fordham Prep. This New York foundation, begun in 1931, supports local nonprofit organizations and programs in the fields of education, human services, employment, and children/youth services.



The Class of 1950 Reunion Scholarship Fund

\$242,450 total

\$1,200 new contributions

Established in 2000 by members of the Class of 1950 on the occasion of their 50 Year Reunion, this endowment enables the Prep “to continue to educate young men in the Jesuit tradition.”



The Class of 1951 Reunion Scholarship Fund

\$70,937 total

\$250 new contributions

Established in 2001 by members of the Class of 1951 on the occasion of their 50 Year Reunion, this endowment was created “to honor the memory of deceased members of the class by helping to educate a Fordham

Prep student.”



“52 X 52”- The Class of 1952 Reunion Scholarship Fund

\$113,913 total

\$5,150 new contributions

Established in 2002 by members of the Class of 1952 on the occasion of their 50 Year Reunion, this fund increases endowment for student scholarships at Fordham Prep.



The Class of 1953 Scholarship Fund

\$113,856 total

\$2,440 new contributions

Established in 2003 by members of the Class of 1953 on the occasion of their 50 Year Reunion, this fund’s purpose is “to increase endowment and help educate young men from the metropolitan area” at Fordham Prep.



Class of 1954 Scholarship Fund

\$106,234 total

\$4,500 new contributions

Established in 2004 by Constantine Clemente '54 on the occasion of the Class of 1954's 50 Year Reunion, this endowment's purpose is “to help increase funds available to assist in the education of Prep students.”



The Class of 1956 Scholarship Fund

\$62,652 total

Established in 2006 by the Class of 1956 on the occasion of their 50 Year Reunion, this fund was created “to help in providing endowment funds necessary for the Prep to continue educating students from all backgrounds.”



The Class of 1961 Scholarship Fund

\$59,005 total

Established in 2010 by the Class of 1961 on the occasion of their 50 Year Reunion, this endowment was begun “to increase endowment funds available for student scholarships at Fordham Prep.”



The Class of 1962 Scholarship Fund

\$98,340 total

\$1,900 new contributions

Established in 2002 by the Class of 1962 on the occasion of their 40 Year Reunion, this endowment was created “to help students from all economic circumstances receive a Fordham Prep education.”



The Class of 1977 Scholarship Fund

\$35,830 total

\$1,600 new contributions

Established in 2002 by the Class of 1977 on the occasion of their 25 Year Reunion, this endowment was initiated “to increase the Prep's endowment funds available for student scholarships.”



Constantine L. Clemente, Esq. '54 Scholarship Fund

\$112,633 total

Established in 2000 by Constantine Clemente, this fund was created to increase endowment for student scholarships. A graduate of Holy Cross and Columbia Law School, Tino Clemente has served as a

Member of the Leadership Team, Executive VP of Corporate Affairs and as Secretary and Corporate Counsel of Pfizer Inc. He has been a trustee of Fordham Prep and is an Independent Director of IMS Health, Inc.

**Bobby Coll '84 Scholarship Fund****\$186,673 total****\$12,665 new contributions**

Established in 2002 by family and friends "to honor Bobby Coll's life of service to others," this endowment provides for student scholarships at Fordham Prep, with preference given to sons of the NYPD and FDNY.

Friends called him "The Machine" because he never stopped going: sailor, surfer, skier, outdoorsman, loving husband and father. A graduate of St. Lawrence University and NYU School of Business, he was a senior vice-president, capital markets, at Euro Brokers. He was last seen on the 80th floor of the South Tower of the World Trade Center on 9/11/01, helping a woman in respiratory distress climb higher to avoid the smoke.

**John F. Connor '62 Scholarship Fund****\$98,674 total****\$6,000 new contributions**

Established in 1994 by family and friends in honor of John Connor, this endowment "helps to ensure that students of modest economic means will not have to forfeit offers of admission to the Prep for lack of

financial resources." As a Prep student, John was a member of Sodality, Guard of Honor, German Choir, Stamp Club and played JV basketball. He served on the Prep Board of Trustees and was involved in Operation Smile and Vietnam Veterans' support groups. John was the chairman of the Prep's Sesquicentennial Campaign.

**Thomas J. Courtney '42 Scholarship Fund****\$73,157 total**

Established in 1997 by Stephen J. Courtney '68 "to honor the accomplishments and lifetime of dedication to the Fordham community of Thomas Courtney," this fund provides endowment for student scholarships. As a student, Tom was a class

president for four years and played baseball and football. He was awarded five Purple Hearts as a Marine in World War II. While a member of the NYPD, he earned a law degree (Brooklyn Law School), subsequently serving as head of Fordham University security (1971-1992). Sons, Thomas '67, Stephen '68 and Michael '69, each graduated from Fordham Prep.

**Valerie and Bernard J. Daenzer, Esq. '34 Scholarship Fund****\$513,265 total**

Established in 2010 by the estate of Valerie and Bernard Daenzer, this endowment was founded "to provide financial assistance to students of all circumstances to receive a Fordham Prep education." Following

graduation from Fordham College (1937) and Law School (1941), Bernie Daenzer served as a naval officer during World War II. He devoted his life to the insurance industry as executive, spokesman, educator and consultant and also served as a Fordham Prep trustee.

**Charles W. DaParma, Jr. '45 Scholarship Fund****\$79,970 total****\$500 new contributions**

Established in 1983 by Bill Perry '64 and Dr. Frank Holbrook '45 to honor Charles DaParma, master Latin teacher (1949-

1980), this fund builds endowment for student scholarships. Known for his erudition and wit, he served as Classics Department Chair and unofficial advisor to many students. As school heraldist, Chuck DaParma gave Fordham Prep its motto, *Amor et Conscia Virtus*, and designed its crest.

**Dwight D. Darcy '63 Scholarship Fund****\$50,285 total****\$2,575 new contributions**

Established in 2001 by family and friends "to honor the life of dedication to Fordham" of Dwight Darcy, this endowment provides for financial aid for Prep students. Dwight Darcy was "all Fordham," having graduated

from the Prep, College and Law School. He was Chief Labor Attorney for the Port Authority of New York and New Jersey working in the World Trade Center at the time of his death (9/11/01).

**Brendan Dolan '82 Memorial Scholarship Fund****\$874,337 total****\$9,401 new contributions**

Established in 2002 by his siblings, Thomas '78, Charles '79, Brian '83 and Ann, and his widow, Stacey, in memory of Brendan Dolan, this fund provides tuition assistance to

academically qualified students from the Bronx who otherwise would not be able to attend Fordham Prep. A football quarterback at the Prep, Brendan played football and rugby at the University of Rochester. As vice-president of the energy group at Carr Futures, Inc., Brendan was attending a meeting at the World Trade Center when he was killed in a terrorist attack on 9/11/01.

**John F. Donahue '54 Scholarship Fund****\$25,785 total**

Established in 1992 by John Donohue, this fund was created in order to "increase endowment funds available for student scholarships and financial aid" at Fordham Prep. While a student at the Prep, he played baseball and basketball, was a class officer

and a member of Sodality and Knights of the Blessed Sacrament. John Donohue was President of JFD Investment Associates and also served as a Prep trustee.



Florence and William Downs '41 Scholarship Fund

\$109,312 total

Established in 2006 by the estate of Florence Downs, William's wife, this fund was created "to honor William's commitment through the Shea-McDonough Society to help the Prep continue to educate young men in the Jesuit tradition." A native of Manhattan, Will was a Prep cheerleader and a member of Sodality and Knights of the Blessed Sacrament. He spent his working career as an engineer with the New York Telephone Company.



David V. Duchini '41 Family Scholarship Fund

\$103,188 total

Established in 2007 by the estate of David Duchini, this endowment was created "to thank the Prep for the education he received and to help the school continue its educational mission." While he was a Prep student, he played baseball and was a member of the Knights of the Blessed Sacrament. David Duchini was President of Adolph's Trucking in Manhattan.



Christopher M. Duffy '96 Scholarship Fund

\$845,213 total

\$18,350 new contributions

Established in 2002 by his family to honor the life of Christopher Duffy, this fund helps "young men from Yonkers, New York receive a Fordham Prep education." While attending the Prep, Chris was a senior captain of both the football and lacrosse teams. Subsequent to graduation from Villanova University, he joined Keefe, Bruyette & Woods and was at work in the South Tower of the World Trade Center the morning of 9/11/01 and died when the tower collapsed.



The 1841 Student Scholarship Fund

\$814,805 total

\$19,510 new contributions

Established by alumni, families, parents and friends of Fordham Prep, this endowment provides support for student scholarships. Each of the funds listed below (that are valued at less than \$25,000) are capital providers to this fund:

- Kevin Alyward '36 Scholarship Fund
- J. Frederick Bush '62 Scholarship Fund
- Joseph E. Cantwell '66 Scholarship Fund
- Joseph M. Carballeira '71 Scholarship Fund
- The Ciszek Hall Scholarship Fund
- Frank Coughlin MD '44 Scholarship Fund
- Rev. Thomas Crowley, S.J. Scholarship Fund
- Dan Daniel Scholarship Fund
- Rev. Patrick F. Dealy S.J. Scholarship Fund
- Joseph Ducimetiere Scholarship Fund

- FitzSimons World Trade Center Scholarship Fund
- Fordham Prep Track Scholarship Fund
- Matthew and Michele Gedeiko Scholarship Fund
- General Scholarship Fund
- Gift from an Anonymous Donor
- Gifts in Memory and Miscellaneous Gifts
- Francis J. Goldsmith '34 Scholarship Fund
- Horgan Scholarship Fund
- Great Hunger Foundation Scholarship Fund
- A. L. Jeffers '80 Scholarship Fund
- The Sarita Kenedy East Foundation, Inc.
- William E. Kennedy, Sr. Scholarship Fund
- Tom Lavin Scholarship Fund
- Michael McGuire Scholarship Fund
- Ed McLaughlin '65 Scholarship Fund
- William J. Manning '53 Scholarship Fund
- John J. McCarthy Scholarship Fund
- Joseph L. Melody Scholarship Fund
- Nick Milo Scholarship Fund
- William J. Mulrow '74 Scholarship Fund
- Arthur H. Murphy Scholarship Fund
- Liam Neeson Scholarship Fund
- Morgan J. O'Brien Scholarship Fund
- Rev. Patrick F. O'Connor Scholarship Fund
- The Ponagansett FNDN Scholarship Fund
- Rev. Henry Van Rensselaer, S.J. Scholarship Fund
- Anthony M. Roccio '98 Scholarship Fund
- Saint Ignatius Church Scholarship Fund
- Joe Shea 9-11 Scholarship Fund
- Dennis R. Sheil '44 Scholarship Fund
- Rev. Russell J. Sloun S.J. Scholarship Fund



Thomas A. Elia '63 Scholarship Fund

\$36,360 total

Established in 1996 by his family and former football teammates "to honor the accomplishments and legacy of Thomas Elia," this fund increases endowment available for scholarships at Fordham Prep. An all-around athlete at the Prep (football, baseball, and track) Tom Elia was also a member of the Sanctuary Society. He was a chef at the time of his passing.



Richard P. Flood '51 Scholarship Fund

\$736,437 total

Established in 1993 by the estate of Richard Flood, this endowment provides for support of the ministry program in memory of Prep and University (1956) graduate, Richard Flood. Hailing from Yonkers, Richard was a member of Sodality, Knights of the Blessed Sacrament, Physics Club, French Club and debating team as a Prep student. He spent his career working for the City of New York.

**Edward Fitzpatrick Scholarship Fund****\$136,270 total****\$4,850 new contributions**

Established in 1998 by the contributions of family members and friends in honor of Fordham Prep parent, Edward Fitzpatrick, this fund supplements endowment for student scholarships. He was an attorney at Shea

& Gould, one of New York's best known law firms. Sons, Francis '86, Mark '88 and Timothy '93, each graduated from Fordham Prep.

**Fordham Prep Faculty Development Fund****\$159,761 total**

Established in 1985 by Norbert Dengler '49 and Maurice Cuniffe '50 and augmented by the estate of Liny Hachler Lauterjung, this fund provides endowment dedicated to faculty professional development programs.

**Joseph P. Fox '29 Scholarship Fund****\$121,669 total**

Established in 1991 by friends and colleagues to honor the memory of noted Fordham Prep cross-country and track coach, Joseph Fox, this fund increases endowment for student scholarships.

Joe Fox was the 880 yard champion in 1929, the architect of postwar Prep track teams and Chairman of CHSAA Track (1971-1983). Fordham Prep's track is named in his honor.

The Gabelli Family Scholarship Fund**\$28,547 total**

Established in 1986 through the generosity of the Gabelli family, this scholarship is "awarded to a graduating senior to attend a Jesuit college or university."

**The Gabelli Foundation Scholarship Fund****\$1,426,503 total**

Established in 1986 by the Gabelli Family Foundation, this fund provides "scholarships for Italian-American students applying to the Prep." Mario Gabelli '61 is founder, chairman, and CEO of Gabelli Asset Management Company Investors (GAMCO), an asset

management and financial services firm, headquartered in Rye, New York. He founded GAMCO at age 34.

**James Garvey '62****Scholarship Fund****\$204,857 total****\$10,000 new contributions**

Established in 1994 by James Garvey, this fund is designed "to assist a graduating Fordham Prep senior with first-year college expenses." A native of the Bronx, Jim was a

member of the League of the Sacred Heart and bowling team at the Prep. His career involved both the practice of law and legal education.

Robert and Wendy Gittings Scholarship Fund**\$25,835 total****\$15,000 new contributions**

Established in 2012 by Robert and Wendy Gittings, this endowment's purpose is "to help maintain a diverse student population by increasing endowment that can be used for scholarship and financial aid. Their sons, Robert and Matthew, are members of the Class of 2014 and 2015 respectively.

**Dr. Robert F. Gomprecht '41****Scholarship Fund****\$85,142 total****\$8,670 new contributions**

Established in 2006 by the family and friends of Dr. Gomprecht to serve as a memorial to him and to his and his family's strong commitment to Fordham Prep,

this fund increases endowment for student scholarships.

He was a 1947 graduate of NYU Medical School whose practice concentrated on internal medicine, cardiovascular disease and cardiology.

**Robert and Alanna Gomprecht****Scholarship Fund****\$87,693 total**

Established in 1999 by Alanna and Robert Gomprecht '65, this endowment increases funds available for student scholarships.

Bob Gomprecht is a forty-year veteran of the Fordham Prep community as a teacher and long-serving Prep Principal.

**Rev. James T. Griffin, S.J. Scholarship Fund****\$32,307 total**

Established in 1994 by family and friends to honor Father Jim Griffin, this fund provides for student aid at Fordham Prep. Father Griffin was a long-serving guidance counselor and Religious Studies teacher at the Prep.

The Charles Hayden Foundation Scholarship Fund**\$36,260 total**

Established in 1998 by the Charles Hayden Foundation, this fund's purpose is "to increase endowment so that the Prep student body can continue to be diverse." He was a highly successful financier and philanthropist. Contributions bearing his name include the Hayden Planetarium (New York) and the Hayden Planetarium at Boston's Museum of Science.

The William Randolph Hearst Foundations Scholarship Fund**\$112,205 total**

Established in 2000 by the Hearst Foundations, this fund helps financially disadvantaged students pursue their studies at Fordham Prep. The Hearst Foundations are national philanthropic resources for organizations and institutions working in the fields of education, health, culture and social service.

Charles and Ellie Heathwood Scholarship Fund

\$179,009 total

Established in 2008 by Desmond Heathwood '59 to honor the memory of his parents, Charles and Ellie Heathwood, this endowment aims "to increase the Prep's endowment to help students of diverse backgrounds afford a Jesuit education."



Desmond J. Heathwood '59 Scholarship Fund

\$222,336 total

Established in 1999 by Desmond Heathwood, this fund is intended "to make a positive difference in the lives of worthy but needy students who gain admission to Fordham Prep." Desi Heathwood graduated from the University of Pennsylvania and Wharton School of Business and is the retired founder and Chairman of Boston Partners.

Mildred James Scholarship Fund

\$305,265 total

\$5,000 new contributions

Established in 1991 by Robert James '53 to honor his mother, Mildred, "a single mother who worked multiple jobs" in order to pay for his education, this fund provides for student scholarships at the Prep.



The Jesuits of Fordham, Inc. Scholarship Fund

\$792,877 total

\$300 new contributions

Established in 1999 by the Jesuit community of Fordham, this fund's purpose is "to help disadvantaged students from the Bronx, New York receive a Fordham Prep education."



Martin Jordan, Jr. '42 Scholarship Fund

\$176,975 total

\$64,128 new contributions

Established in 1993 by the estate of Martin Jordan, this fund was established "to help students, preferably from Good Shepherd School, attend Fordham Prep." Martin Jordan graduated from St. Peter's College,

served with the Navy in the Pacific during World War II and became a NYC firefighter. Unadvertised, he left funds to Fordham Prep "as a testament to the lasting effect the Prep had on his life."



Patrick S. Joyce, Jr. '88 Scholarships Fund

The totals immediately following represent the combined totals of The Class of 1987 Endowment Fund and The Class of 1988 Endowment Fund.

\$464,056 total

\$231,061 new contributions

\$1,300,000 pledged

On October 2, 2009, Patrick Joyce, 16-year veteran of the Yonkers Fire Department, heroically lost his life as he rushed into a burning building to rescue people unable to save themselves.

The Class of 1987 Endowment Fund

\$397,514 total

\$166,061 new contributions

\$800,000 pledged

Established in 2012 on the 25th Reunion Year of the Class of 1987 in memory of deceased classmates

Louis Block, Denis DePierro, Michael Grogan, Erik Hernandez, Frank McCaffrey, Anthony Silverio and Stephen Swandiak, this fund awards need-based financial aid as Patrick S. Joyce, Jr. '88 Scholarships in Patrick Joyce's honor.

The Class of 1988 Endowment Fund

\$66,542 total

\$65,000 new contributions

\$500,000 pledged

Established in 2013 on the 25th Reunion Year of the Class of 1988 in memory of deceased classmates, Joel Harris and George Coleman, this fund, formed in partnership with the Class of 1987, increases the impact of the need-based Patrick S. Joyce, Jr. '88 Scholarships. This endowment was also begun as a tribute to class members who have dedicated themselves to military service.



John F. Justo '72 Scholarship Fund

\$65,597 total

\$10,000 new contributions

Established in 2011 by Joseph H. Moglia '67 "to serve as a lasting memorial to John who was well-respected by his friends, classmates and teammates," this endowment provides for student scholarships at Fordham

Prep. A four-year football player at the Prep, John Justo coached Prep football while a student at Fordham University. He worked in medical sales at the time of his passing.

Joseph F. Kemp Scholarship Fund

\$107,476 total

Established in 2010 by the Monya Kemp Living Trust, this endowment is designed "to assist students of Ukrainian or Polish heritage attend Fordham Prep" in honor of her brother, Joseph, who had predeceased her. After receiving exceptional care from a Fordham Prep-educated doctor, Monya Kemp decided to provide funds towards a scholarship to her doctor's alma mater.



Albert T. Kirchner '26 Scholarship Fund

\$254,033 total

\$15,000 new contributions

Established in 1998 by his son, Albert J. Kirchner '58, to honor the memory of his father, longtime Prep faculty member (1930-1976), Al Kirchner, this fund serves to increase endowment for student financial

aid. In addition to energetically teaching Latin, Al Kirchner was the JV baseball coach and long-serving moderator of the Prep Alumni Association.

Salvatore and Josephine LaCalamita Scholarship Fund
\$53,285 total

Established in 2006 by Dr. and Mrs. Jack LaCalamita '75, this endowment was begun "to help students with financial need attend Fordham Prep."



Rev. John Leonard, S.J. Scholarship Fund
\$64,560 total

Established in 1999 by friends and students of "priest and teacher," Father Jack Leonard, this endowment provides for student scholarships. An integral part of Fordham Prep for over sixty years, Father Leonard was the guiding hand of both the Prep's Dramatic

Society and the University's Mimes and Mummers. The Prep named its new theater in his honor in 1993.



Christopher Linehan '91 Scholarship Fund
\$40,105 total
\$5,000 new contributions

Established in 1992 by family and friends to honor the life and memory of Chris Linehan, this endowment provides for student financial aid at the Prep. While a student, Chris was a member of the varsity swim team and later

attended Catholic University.

The Link Foundation Scholarship Fund
\$56,256 total

Established in 1999 by the Link Foundation, this endowment "creates a resource that will enable qualified but financially disadvantaged students from New York City's inner-city neighborhoods to receive the benefits of an excellent high school education in the Jesuit tradition of learning and service."



Edward Joseph Lowe '47 Scholarship Fund
\$53,635 total

Established in 2008 by the estate of Edward Lowe, this fund adds to endowment for student scholarships. While attending the Prep, Ed's interests centered on the Dramatic Society, but he was also a member of the History Club, Sodality, Knights of the Blessed Sacra-

ment, *Ramkin* and *Rampart*. At the time of his death, Ed Lowe was a genealogical researcher living in Kent, England.

Joseph B. Lynch, 1909 Memorial Scholarship Fund
\$42,821 total

Established in 1971 by Walter Lynch '38 to honor the memory of Joseph Lynch, this fund serves to increase endowment for student financial aid.



Alexander J. Maldutis '89 Scholarship Fund
\$87,818 total

Established in 2008 by Alexander Maldutis, this endowment aims "to increase the funds available for scholarship and financial aid so that students can receive a Prep education." At school, he was the editor-in-chief of *Letters*, a member of Model Congress and

the National Honor Society. Alex Maldutis was a winner of the Prep's Four-Year Distinguished Scholar Award.



Rev. Edward F. Maloney, S.J. Scholarship Fund
\$1,222,583 total
\$525 new contributions

Established in 1997 by family and friends to honor Father Ed Maloney and his years of tireless service as President of Fordham

Prep (1980-1996), this fund increases endowment for student scholarships. During his tenure, in 1993, both the Leonard Theater and Hall of Honor were added to the Fordham Prep building, and the Prep's endowment

began a decidedly upward climb.

The MBNA Scholarship Fund
\$133,540 total

Established in 2002 by Tim Brosnan '76, the purpose of this endowment is "to help the Prep continue its longstanding tradition of a diverse student community and academic excellence." Since the MBNA Foundation was established in 1997, the company has provided \$25 million in scholarships to more than 1,500 students. MBNA merged with the Bank of America in early 2006.



Alfred B. Mauro '74 Scholarship Fund
\$49,989 total

Established in 1987 by the family and friends of Al Mauro, this scholarship is awarded to "a deserving second-year student" based on merit, spirit, scholarship and creativity." Al ran track for the Prep and

for Dickinson College. After graduating from the University of Oregon, he posted sub-three-hour marathons in Boston and New York. He finished the NYC Marathon in 2:58—five days before dying tragically, at age 29, of a heart attack.

Rev. George D. McAnaney, S.J. Scholarship Fund
\$105,335 total
\$100,000 new contributions

Established by his brothers, Joseph, Frank and Edward, to honor Prep faculty member, Father George McAnaney (ordained in 1941 and who died in 1956) this endowment is designed "to help a deserving graduate of Annunciation Parish School in Yonkers, New York" attend Fordham Prep.



Daniel R. McAuliffe '68 Scholarship Fund
\$108,932 total
\$10,000 new contributions

Established in 2008 by Daniel McAuliffe, this fund's aim is "to increase endowment so that the Prep can offer financial aid to deserving students from diverse backgrounds."

Dan McAuliffe, a graduate of Middlebury College and NYU Stern School of Business, is an independent consultant for DRM Associates LLC.



John K. McCulloch Scholarship Fund
\$40,182 total

Established in 1999 by Kenneth McCulloch '61 and Kathryn McCulloch Feeney, this endowment is designed "to help a graduate of either St. Helena's Grammar School or St. Raymond's Grammar School attend Fordham Prep."

Florence McDonough Scholarship Fund
\$82,099 total

Established in 2004 by the estate of Florence McDonough, this fund adds to endowment "to help the school educate students as Fordham Prep has done since 1841." Florence was the wife of Harry McDonough, a distinguished member of the Prep's mathematics faculty for fifty years.



The McGovern Scholarship Fund
\$54,874 total
\$250 new contributions

Established in 2004 by the family of Joseph and Marie McGovern "to honor their contributions of time and resources to the Prep," this endowment supports student scholarships. The McGovern's four sons graduated from the

Prep: Raymond '57, Joseph, Jr. '60, Philip '63 and Lawrence '65. Marie McGovern was the first woman to serve as a Prep trustee (1970-76) and a key member of the NYC Landmarks Preservation Commission.



Andy McNamara '99 Scholarship Fund
\$195,536 total
\$1,150 new contributions

Established in 1999 by Donna McNamara to honor the memory of her son, Andy McNamara, this fund increases endowment available for student scholarships at Fordham Prep. Andy McNamara died of cancer in

October, 1997.



William F. Meehan III '70 Scholarship Fund
\$27,482 total

Established in 2000 by William F. Meehan III, this fund was established "so that a Fordham Prep education might be attainable for students, no matter their financial circumstances." William Meehan is a lecturer at the Stanford University Graduate School of Business and a

Director Emeritus of McKinsey & Company.



Dr. James P. Melican Scholarship Fund
\$226,473 total
\$17,332 new contributions

Established in 1989 by James P. Melican '58 to honor his father. Jim Melican, who served on the Prep faculty from 1923 to 1963, this fund adds to endowment available for student scholarships. Jim

Melican was revered by hundreds of Prep students during his career, because of his willingness to offer extra instruction in mathematics whenever it was requested.



Bernard L. Menkhaus P '61 Scholarship Fund
\$665,152 total

Established in 2010 by the estate of Bernard Menkhaus, this fund is intended "to support the mission of Fordham Prep."

A graduate of Saint Xavier H.S., Bernie Menkhaus "always said he was grateful for the education he got and wanted to make sure that others got the chance that he did." He is the father of Brother Jerome Menkhaus, S.J. '61.



Roberto A. Mignone '88 Scholarship Fund
\$204,533 total

Established in 2003 by Roberto Mignone, this fund increases endowment "to help educate young men in the Jesuit tradition." As a Prep student, he was a member of Model Congress, Asian Club, National Honor Society, Ramkin and played rugby. A former Prep trustee,

Roberto Mignone is the founder and CEO of Bridger Capital LLC.



Colman M. Mockler '47 Scholarship Fund
\$43,428 total

Established in 1990 by Colman Mockler's participation in the Shea-McDonough Society, this fund helped to increase endowment "so that deserving students could receive the benefits of a Fordham Prep education." At the Prep, Colman was both a good scholar

and athlete. A graduate of Harvard College and Business School, he would go on to become president of Harvard's Board of Overseers as well as Chairman of Simmons College. He was Chairman and CEO of The Gillette Company from 1976 until his sudden death in 1991.



Joseph H. Moglia '67 Scholarship Fund
\$72,244 total

Established in 1997 by Joe Moglia, this fund increases endowment "to assist disadvantaged students to receive a Fordham Prep education." Joe Moglia is Chairman of TD Ameritrade and previously served as its CEO. At the Prep he captained

both the football and baseball teams and while attending the University, he coached Prep JV football. He is the head football coach at Coastal Carolina University (Conway, SC).

The Murray Family Scholarship Fund

James F. Murray '63
Lorraine Murray
Robert C. Murray '64
Peter J. Murray '68

\$901,508 total

\$100,000 new contributions

Established in 1999 by James and Lorraine Murray "to increase the endowment and make money available for financial aid and student scholarships," the Murray Family Scholarship honors Robert J. Murray. After his graduation from Fordham Prep in 1964 and Fordham College in 1968, Robert attended the Harvard Business School. He was drafted into the U.S. Army in 1969 and was killed while serving in Vietnam, for which he was awarded the Medal of Honor posthumously.



Edward I. O'Brien '46 Scholarship Fund

\$130,342 total

\$2,500 new contributions

Established in 2001 by Edward O'Brien in memory of parents, Edward I. and Marguerite O'Brien, this fund increases endowment for student scholarships. Ed O'Brien, a graduate of Fordham

University and St. John's Law School, served as President of the Securities Industry Association (1974-92) and as Chair of the Executive Committee for Bache & Company. He is also a past Chair of the Fordham Prep Board of Trustees.



The O'Connor Family Scholarship Fund

\$364,952 total

\$25,000 new contributions

Established in 1998 by Thomas E. O'Connor '61, this fund increases endowment to provide financial aid to students at Fordham Prep. As a student, Tom ran track and cross-country and was a member of the Guard of Honor,

Maroon Key Honor Society, Rampart, and the dance committee. A graduate of Cornell University and experienced financial services executive, he started Gabelli-O'Connor Fixed Income Management and served as the firm's Managing General Partner.

Francis J. O'Kane Scholarship Fund

\$54,152 total

Established in 2000 by The Shea-McDonough Society of Fordham Prep, this fund increases endowment "to help deserving students receive a Jesuit education."



Edmond F. O'Neil '45 Scholarship Fund

\$25,640 total

Established in 1995 by Mr. and Mrs. William Houlihan to honor the memory of Edmond O'Neill, father of Mrs. Houlihan, this endowment provides for student scholarships. Ed ran track and was a member of the boxing club, Gaelic Club,

Chemistry Club, Draftsman Club, Sanctuary Society and a Knight of the Blessed Sacrament while a student at the Prep. He had retired as a pharmacist prior to passing away.



Craig M. Overlander '78 Scholarship Fund

\$28,793 total

Established in 2000 by Craig Overlander, this fund increases endowment in support of student scholarships and financial aid. Craig Overlander, a former Prep trustee, is an experienced financial services executive who currently serves as CEO of *Societe Generale* Americas at *Societe Generale* Group.



Rev. Joseph P. Parkes, S.J. Scholarship Fund

\$111,536 total

Established in 2004 by the Fordham Prep Board of Trustees to honor Father Parkes, former President of Fordham Prep, this scholarship is awarded "to an individual of high academic achievement who is in need of financial aid." Father Parkes serves as President of Cristo Rey New York High School and is a trustee of Fordham University.



Frank J. Petrilli '68 Scholarship Fund

\$363,356 total

Established in 2002 by Frank Petrilli, this fund provides a "scholarship for graduates of Saint Joseph's Grammar School to attend Fordham Prep." Frank Petrilli was interim CEO of E*TRADE and served as Chairman of the Board. Prior to that, he was CEO of Surge Trading, Inc. and President/CEO of Nexxar Group, Inc. He has also served as CEO and President of TD Waterhouse, as well as being a former trustee of Fordham Prep.



Eugenia Piantieri Scholarship Fund

\$28,641 total

\$50 new contributions

Established in 2001 by Anthony Piantieri to serve as a memorial to his wife, Eugenia, who passed away on 9/11/01, this fund provides endowment for student scholarships. Anthony Piantieri is a Religious Studies faculty member at Fordham Prep.

The Pinkerton Foundation Scholarship Fund

\$35,684 total

Established in 1972 by the Pinkerton Foundation, this endowment was created "to increase the Prep's endowment so that the school could continue to assist deserving students." The Pinkerton Foundation was established by Robert Allan Pinkerton, Chairman and CEO of Pinkerton's, Inc., in 1966, then the nation's oldest and largest security company.



Lou N. Pucci '72 Scholarship Fund

\$33,351 total

Established in 1974 by family and friends in memory of Lou Pucci, this endowment's purpose is to help current Prep students receive a Jesuit education. While at the Prep, Lou was a member of the crew and bowling team. He was a sophomore at Fordham University when he lost his life trying to prevent a robbery near his home.



Benedict M. Reynolds '70 Scholarship Fund
\$184,843 total

Established in 2001 by Dr. and Mrs. Benedict Reynolds in memory of their son, Benedict, this fund increases endowment for student scholarships "that are fundamental to the Prep's ongoing effort to keep its doors open to young men of promise." While a

Prep student, he was a member of Big Brothers, Homecoming Committee, Letters, and the Dramatic Society Business Staff.



James S. Rowen VII '82 Scholarship Fund
\$229,597 total
\$150,000 new contributions

Established in 2012 by Jim Rowen, this endowment was begun "to allow the Prep to help students from diverse circumstances" fund their education. Jim Rowen is a "triple Ram," having graduated from the

Prep, University, and Fordham's Gabelli School of Business. The Chief Operating Officer of Renaissance Technologies LLC, he also serves on the Board of Trustees of both Fordham Prep and Molloy College.

Gertrude B. Scanlan Scholarship Fund
\$53,182 total

Established in 1995 by the estate of Gertrude B. Scanlan "to honor the memory of her beloved son, John, who passed away during his sophomore year at the Prep," this endowment provides for student scholarships. John Scanlan, a member of the Fordham Prep track team, would have graduated with the Class of 1954.

Helen S. Schulz Scholarship Fund
\$434,315 total

Established in 1980 by Helen Schulz to honor her son, Henry Charles S. Schulz, the purposes of this fund are "to assist in the operation of the school, its religious and German language programs, and to inspire and motivate young men to excellence in the development of moral character and scholarship" at Fordham Prep.



Frank D. Senerchia '38 Scholarship Fund
\$29,983 total

Established in 1998 by the estate of Frank Senerchia, this fund increases endowment for student scholarships at the Prep. A Bronx native, Frank pitched for the baseball team, served on both the Student Senate and Student Council and was a Sodality Officer.

He spent his career as an attorney.



John and Jean Sheeran Scholarship Fund
\$242,557 total

Established in 1996 by John Sheeran '56 to honor wife, Jean, who passed in 1996, this fund increases endowment to provide for student scholarship aid at Fordham Prep. After graduation from the Prep and University (1960), John entered the field of software

development, working at Peat Marwick, SeaFirst Bank and Boeing. He is a former member of the Prep Board of Trustees.



Matthew D. Sigona '02 Scholarship Fund
\$46,743 total

Established in 2002 by family and friends, this endowment provides for student scholarships. It honors the memory of Matthew Sigona, who passed away on the last day of classes during his senior year at Fordham Prep. His varsity hockey jersey was

retired by the team, who all wear #9 on their game sweaters in his memory.

George A. Spohr, Jr. '23 Endowment Fund
\$56,630 total

Established in 2000 by Mrs. George Spohr, Jr., this fund increases endowment "to help worthy young men attend Fordham Prep."



Rev. John P. Stack '46 Scholarship Fund
\$77,580 total
\$75,000 new contributions

Established in 2012 by the estate of Father John Stack, this endowment provides for student scholarships. Father Stack was a priest for more than fifty-five years. The founding pastor of St. Francis of Assisi, he

served in numerous Maryland parishes and was Chaplain of the Knights of Columbus before retiring in 2006.



The Starr Foundation Scholarship Fund
\$268,170 total

Established in 2001 by the Starr Foundation, this fund is intended "to build a scholarship endowment for needy students from neighborhoods in the Bronx, New York" to attend Fordham Prep. Cornelius Vander Starr, insurance entrepreneur and founder of AIG,

began the foundation in 1955 to make grants in medicine and healthcare, human needs, public policy, culture and the environment.



Kevin Sullivan '35 Scholarship Fund
\$58,521 total
\$1,500 new contributions

Established in 1987 by Margaret Sullivan to honor her husband, Kevin, this fund increases endowment for scholarships at Fordham Prep. While a student at Fordham Prep, Kevin Sullivan ran track, participated

in debate, and served as editor of *The Beacon* (newspaper, magazine and alumni publication).

Angel A. and Mary J. Tomaselli Scholarship Fund
\$40,933 total

Established in 2007 by John J. Tomaselli, Esq. '72 to honor the memory of his parents, this endowment provides for student scholarships at the Prep.



Albert P. Victor Scholarship Fund
\$87,486 total

Established in 2000 by the Honorable Paul A. Victor '50 to honor the memory of his son, Albert P. Victor, this fund was established "to help a student with an interest in music" attend Fordham Prep.



John J. Vronis '64 Scholarship Fund
\$184,587 total
\$62,213 new contributions

Established in 2010 by friends and family to honor John Vronis, this fund's goal is "to help create educational opportunities for young men who lack the financial resources to attend the Prep." A football and basket-

ball standout at the Prep, John was elected to the Hall of Fame at Holy Cross for his play in football and lacrosse. He was a Navy helicopter pilot, a successful salesman, and is a regular volunteer in Veterans Administration hospitals.

Christopher Waldorf 1916 Scholarship Fund
\$120,538 total

Established in 1995 by the Waldorf family "to establish a lasting memorial to Christopher Waldorf while helping the Prep educate students from diverse circumstances," this fund provides for student scholarships.



Paul D. Williams '56 Scholarship Fund
\$41,676 total

Established in 1998 by Paul and Phyllis Williams, this fund increases endowment available for student scholarships at Fordham Prep. Paul has served as a Prep trustee, regularly volunteers his time to the school and retired as Vice-President

of Human Resources at Time Warner, Inc.



John M. Wilson MD PC '42
Scholarship Fund
\$25,860 total
\$25,000 new contributions

Established in 2010 by the estate of John Wilson "to thank the Prep for the education that he received," this fund provides for student scholarships at his alma mater.

While attending the Prep, John Wilson ran track and was a member of Sodality, *Rampart*, and the Classics Academy. He spent his career as a surgeon.



Governor Malcolm Wilson '29
Scholarship Fund
\$1,700,016 total
\$1,000 new contributions

Established in 1985 by Cecilia Augustine to honor close friend, Malcolm Wilson, and augmented in 2000 by Dr. and Mrs. John Conroy, this fund increases access to

Fordham Prep for students from modest means. Wilson was a Fordham Prep, College and Law School graduate who, after service in World War II, was a longtime New York State Assemblyman, Lieutenant Governor and Governor of New York State.



George T. Wohlpart '49 Scholarship Fund
\$108,454 total

Established in 2011 by classmate Robert Greeley to honor his close friend and brother-in-law, George Wohlpart, this fund increases endowment so that students from diverse backgrounds may benefit from a Jesuit education. George was a member

of Sodality, Rampart, *Ramkin*, Dramatic Society, and was manager of the basketball team as a Prep student. He retired from the marketing department of International Business Machines, Inc.

Endowment

Recent Advances

This 2014 Report on Endowment is based on data from audited financial reports for the fiscal year which ended June 30, 2013. In order to achieve consistency on an annual (fiscal year) basis, this seemed the clearest manner in which to present our endowment report. We did not want to get ahead of ourselves—as audited reports for FYE 2014 will not be finalized until mid-October, 2014. In this section, we share several developments that transpired following the close of FYE 2013. We are delighted to present a select number of meaningful advances that will strengthen our endowment going forward.

Bequests and Gifts

Theresa V. and Joseph A. Trimarco '31 Scholarship Fund

Bequest of \$422,000

Established in November 2013 to honor Joseph A. Trimarco '31, faculty member from 1938-1947, and his wife, Theresa V. Trimarco, to remember their sons, Joseph T. Trimarco '70 and Gerard A. Trimarco, who attended the Prep, and to fulfill the Trimarco's desire to create educational opportunities for young men who lack the resources to attend Fordham Prep, this fund adds to endowment for student scholarships.

The Ricciardi Family Scholarship Fund

Gift of \$1,000,000

Established in December 2013 in honor of Lucy and Larry Ricciardi '58 and their family, this fund will provide educational opportunities for young men whose families could not otherwise afford a Fordham Prep education. The Ricciardi Family Scholarships will be awarded annually to students who demonstrate academic achievement, a strong work ethic and solid moral sensibility.



Campaign Pledges

Bastianich and Friends Scholarship Fund

Gifts of \$200,000 towards \$440,000 Goal

On January 14, 2014 Joe Bastianich '85 and his mother, Lidia, hosted alumni, parents and friends at their restaurant, Del Posto, in support of an initiative to raise \$440,000 towards an endowed scholarship. This fund will provide tuition assistance to families who could not otherwise afford a Fordham Prep education.

The Class of 1968 Endowment Campaign

Challenge Grant of \$100,000

The Class of 1968, in looking ahead to its 50th Reunion, is creating a scholarship endowment fund for need-based financial aid for students at Fordham Prep. The campaign began in January 2014, with a \$100,000 challenge grant offered by one of the campaign committee members.

Patrick S. Joyce, Jr. '88 Scholarships Fund

The Class of 1989 Endowment Campaign

Gift of \$30,000

The Class of 1989 Endowment Campaign will help fund The Patrick S. Joyce Jr. '88 Scholarships. These scholarships create educational opportunities for young men who lack the financial resources to attend Fordham Prep. The campaign began in January 2014, with a \$30,000 gift by one of the campaign committee members.

The John J. Vrionis '64 Scholarship Fund

Pledges of \$180,000 from family, friends and classmates towards the scholarship fund established in 2010.

Endowment

The Shea-McDonough Society



Rev. Arthur V. Shea, S.J.



Harry L. McDonough

The Shea-McDonough Society was established in 1984 to recognize and honor alumni, friends, parents and other benefactors, both living and deceased, who have created bequests, trusts or other planned gifts to benefit Fordham Prep.

Such estate planning adds to the educational experience of our students and the financial strength of the school. The funds that result from these gifts help support various academic initiatives and program offerings.

We express our continuing gratitude to those who have made provisions in their estate plans for Fordham Prep, thereby honoring the lives and examples of Reverend Arthur Shea, S.J. and Mr. Harry McDonough. The chief benefit of joining The Shea-McDonough Society is the satisfaction of making a lasting contribution to Fordham Prep's long-term success.

SHEA-McDONOUGH SOCIETY

Stephen J. Amoretty, Ph.D. '58
Mr. James M. Callahan '59
Joseph P. Callahan, Esq. '62
Mr. Frank J. Colarusso '74
George X. Connor, Esq. '39
Mr. Joseph J. Connor '62
Mr. Edward J. Costello, Jr. '57
Francis R. Coughlin, MD '44
Mr. Joseph S. Coyle '53
Richard A. DeLorenzo, Esq. '55
Mr. Robert D. DiDiego '45
Mr. James W. DiMarzo '64
Hon. Joseph J. DioGuardi '58
Mr. John M. Fitzpatrick '58
Mr. Richard Flood '51
Mr. John M. Geraghty '60
Mr. Stephen R. Hammond '58

Mr. Edward F. Hickey, Jr. '46
Mr. Kenneth A. Hoffman '61
Mrs. Hector M. Hyacinthe PP '77, '79, '80
Mr. James G. Kane '44
Mr. Edward A. Lang, III '73
Mrs. Madelyn R. Larsen PP '89
Mr. & Mrs. Thomas J. Lavin '97, '02
James P. Lundy, Esq. '48
Mr. Richard D. Mallery, Jr. '58
Mr. Thomas F. McEvily, Jr. '43
Mr. John S. McEvoy '46
Mr. Walter J. McLaughlin '49
Thomas J. Mitchell, Esq. '62
Mr. Joseph H. Moglia '67
Mr. John W. Murphy '53
Mr. Thomas J. O'Neill '52
Mr. Joseph G. Opp '64

Mr. William M. Perry '64
Mr. Harold F. X. Plate '46
William F. Quirk, Esq. '51
Mr. Gregory F. Rinn, AAI '57
Mr. Joseph G. Rowan '58
Mr. John T. Shields '44
Mr. William M. Skehan '57
Mr. Michael J. Sniffen '67
Mr. August A. Stellwag '49
Mrs. Marianna Tostanoski PP '72, '74
Mr. Gerard B. Tracy '35
Mr. Joseph A. Trimarco '31
Mr. William E. Tuite '66
Mr. Martin J. Waters, Jr. '57
Mr. Frank C. Webster '44
Mr. Paul D. Williams '56