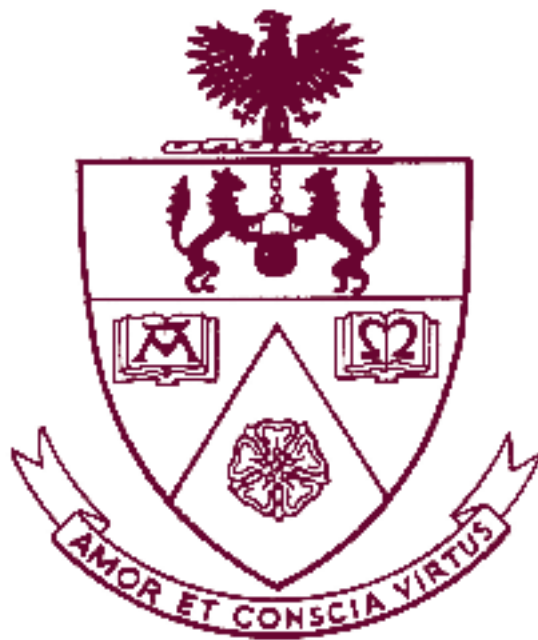
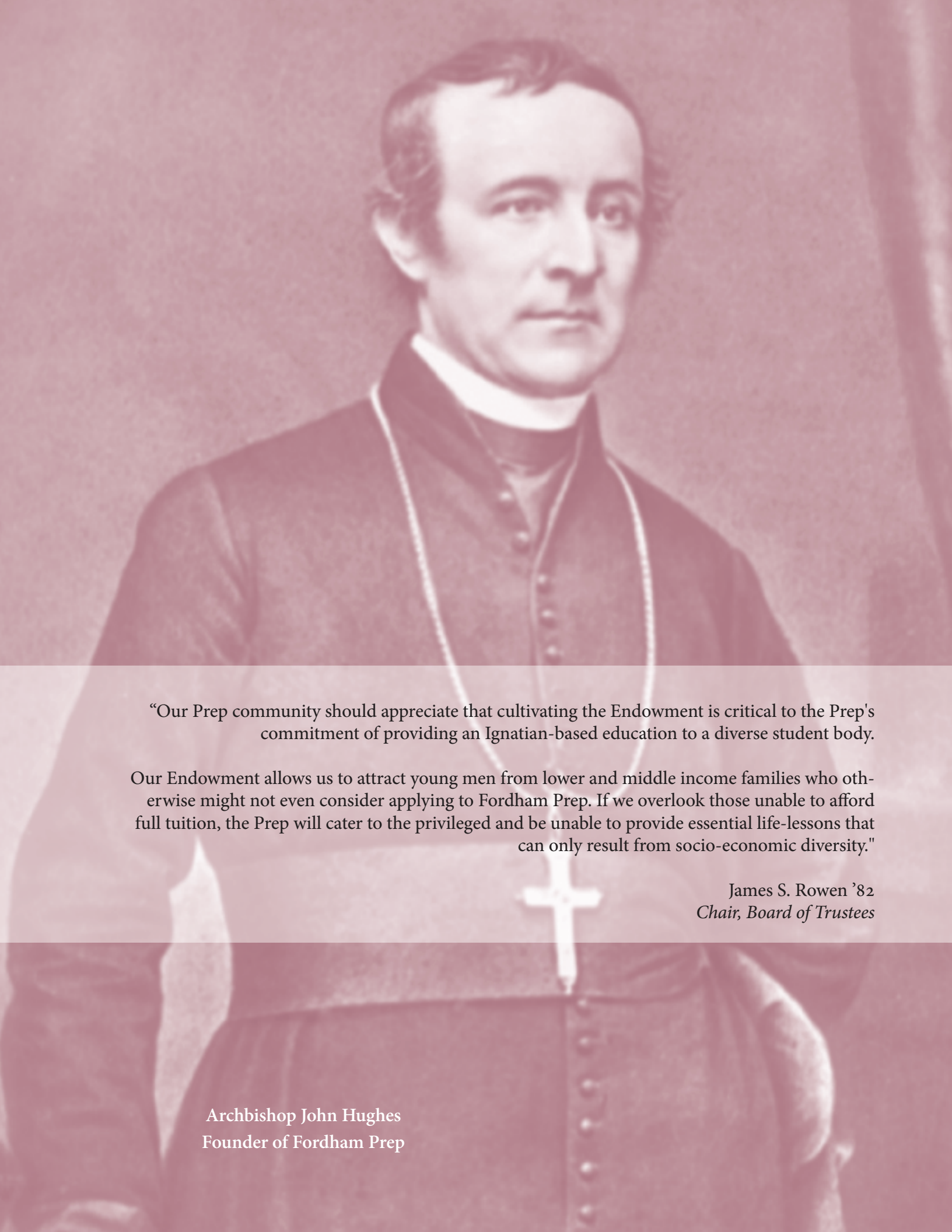


Leadership to Secure Our Future



Fordham Preparatory School
2015 Report on Endowment

A portrait of Archbishop John Hughes, a man with dark hair, wearing a dark clerical suit with a white collar and a long white chain with a cross pendant. The portrait is set against a light background and is overlaid with a semi-transparent dark red rectangular area containing text.

“Our Prep community should appreciate that cultivating the Endowment is critical to the Prep's commitment of providing an Ignatian-based education to a diverse student body.

Our Endowment allows us to attract young men from lower and middle income families who otherwise might not even consider applying to Fordham Prep. If we overlook those unable to afford full tuition, the Prep will cater to the privileged and be unable to provide essential life-lessons that can only result from socio-economic diversity.”

James S. Rowen '82
Chair, Board of Trustees

Archbishop John Hughes
Founder of Fordham Prep

endowment

Endowment - a primer



en•dow•ment \ *noun*: a large amount of money that has been given to an organization which is used to pay for its continuing support

An endowment held by a non-profit organization (such as Fordham Prep) consists of funds that have been donated usually with a specific objective or purpose and then invested to generate income in perpetuity. Thus, the donation provides a long-lasting benefit to the organization, rather than if it were spent all at one time. Gifts of this type are classified as “pure” or “restricted” endowments, meaning that they must be used as originally intended/specified by the donor.

One benefactor may choose to support student scholarships. Another might want to fund a special program (e.g., a monthly guest speaker’s forum, faculty development, a specific need identified by the President or technological enhancements) or a student prize (e.g., to recognize outstanding extracurricular leadership or exceptional sportsmanship). Most endowment funds given to the Prep have been earmarked for financial aid to students.

The principal (the funds that have been donated) is not meant to be spent—nor are all of the earnings from the invested principal. A portion of the earnings is usually added to the principal; this is done to

augment the endowment and to compensate for future inflation and possible economic downturns. The “spendable income” of the earnings (also called the “endowment draw”) is used for the purpose that the donor originally specified.

Example: A donor gives \$500,000 to a school to provide scholarship funds for students in need of financial assistance. Let’s imagine that the \$500,000 is well-invested and returns 8.3% – which amounts to \$41,500. The value of the original endowment has increased to \$541,500. The school would determine its “spendable income” towards scholarships by applying its “spending rate”; the spending rate (or “draw”) is a percentage previously set by policy decision. Let’s use 4% as the spending rate in this example. Four percent of \$541,500 is \$21,660. Thus, \$21,660 would be used towards student scholarships, as the donor originally intended. The remainder of \$519,340 becomes the “new fund principal,” which continues to be invested for subsequent years.

Only endowment “income” can be spent. By law, the principal must remain intact forever (in perpetuity).

endowment

From the Chair, Board of Trustees



A legacy is often defined as how someone or something is remembered or a series of transformational acts.

Fordham Prep's commitment to provide an Ignatian-based education that involves the entire person—intellectual, social, physical and spiritual dimensions—has endured for almost two hundred years. During its history, the Prep has prepared approximately twenty thousand graduates to achieve great things not merely for themselves, but for their communities and society as a whole. The Prep and her graduates were part of unprecedented change in America—as the Civil War divided our country, as the 1918 influenza epidemic ravaged a global population, as women suffrage ignited, as the telegraph, radio and automobile made the world smaller, as air and space travel were no longer dreams, as two World Wars and other conflicts altered the course of history, as the Civil Rights movement transformed our nation, as computers and cell phones brought information to our fingertips, as the country elected our first President of color, and today, over a billion Catholics seek leadership from Francis, the first Jesuit Pope.

As Prep alumni, we should reflect on the period in our lives that was most influential: namely, the years that defined our character, deepened our faith, sparked our curiosity and created enduring friendships. Most would identify that time as our four years at Fordham Prep. We have become lifelong members of the Prep and Jesuit Communities, a brotherhood forged by common experiences, vision and purpose. Fordham Prep remains committed to providing young men with an Ignatian-centered education that cultivates confidence, self-reliance, resolve and generosity. The Prep continues to foster the spiritual tools and resilience necessary for its graduates to meet challenges that are often both unforeseeable and unpredictable.

This past fiscal year, the Prep family came together with an outpouring of tremendous generosity. The total Endowment experienced the single largest advance in its short history: an increase of over \$6.8 million to a total of \$27.2 million as of June 30, 2014. Why does Endowment matter? The significance of Endowment dollars is that they help able young men from backgrounds of modest means have the opportunity to be part of and benefit from the Prep experience. It is critical that we all understand that donations made and earmarked to support student scholarships have never been used—nor will they ever be used—to build or improve physical facilities or equipment.

As you reflect upon your life and those people, events, and circumstances that endure in your memory, is it time to move beyond simply acknowledging those influences? Are you willing to act? Recall the sacrifices your parents made to make the Prep a reality for you. You can demonstrate your appreciation by ensuring that our Jesuit/Prep brotherhood becomes even more widely available to deserving young men. Consider becoming a legacy yourself by donating to the Prep's Endowment. Your generosity, in truth, will alter lives, provide opportunities and carry on our alumni mission "in service to others."

Thank you very much for your continuing support of the mission of Fordham Prep.

Sincerely,

A handwritten signature in dark ink, reading "James S. Rowen".

James S. Rowen '82
Chair, Board of Trustees

From the President



Dear Friends of Fordham Prep,

Last year, the Prep issued its first-ever annual *Report on Endowment*. Today, I'm pleased to share with you that the Endowment has enjoyed unprecedented growth during the past fiscal year. This growth is essential to our mission to provide a transformative educational experience to young men from families who are "rich and poor alike" (St. Ignatius Loyola). Our Endowment helps to ensure that bright young men, regardless of their families' ability to afford tuition, may become Prep students. This is reflected in our enrollment at large:

- Nearly 1,000 students attend the Prep from over 110 zip codes in metropolitan New York
- Twenty percent of Prep students speak another language in addition to English at home
- Nearly thirty percent are students of color, from underrepresented backgrounds
- Nearly thirty percent live in the Bronx
- Forty-five percent receive \$3.4 million in need-based scholarship and tuition assistance

The value of a Fordham Prep education, our mission of faith, scholarship and service, is as tangible to all of our students and their families as it has ever been:

- We are the only independent secondary school located on a university campus in New York City. Our spiritual home is the historic Fordham University Church. We host visiting teams on the University's world-class athletic facilities and Prep seniors have the opportunity to take classes at the University.
- Over ninety percent of our students participate in an optional junior year three-day retreat program (the Emmaus Retreat).
- Approximately 150 students participate in summer service projects and immersion trips to Tennessee, Camden and Ecuador. Seniors volunteer more than 17,000 service hours to

people in need throughout metropolitan New York and many participate in service at sites near the Fordham campus.

- The Prep has a robust offering of honors and seventeen Advanced Placement classes. Courses include Arabic and Mandarin, in addition to classical Greek and Latin.
- Eighty-eight percent of our faculty holds advanced graduate degrees (MA or PhD) and our student-faculty ratio is 11:1.
- Nearly 100% of graduating seniors continue their education in a four-year college or university. Our graduates attend 101 different colleges and universities in twenty-seven states and Canada. Fifty-five percent attend colleges and universities ranked "Most Selective" by *Barron's*. More than 10% of Prep students remain at Fordham to matriculate into one of its undergraduate schools or colleges. Eight Catholic colleges and universities were ranked in the *US News & World Report* TOP 100, and Fordham Prep alumni attend all eight.
- Students participate in over seventy clubs and activities in the fine and performing arts and on thirty-eight teams in seventeen sports.

While I'm pleased with our progress and success, I am inspired and motivated to work for a future in which our endowment grows to a level which supports the demonstrated need of every qualified student who applies to Fordham Prep. I'm grateful for your partnership in this future, as your generous support helps make this dream a reality for young men who could not otherwise afford a Jesuit education at the Prep.

Thank you and God bless you!

All best regards,

A handwritten signature in dark ink, appearing to read "Chris Devron".

Reverend Christopher J. Devron, S.J.
President

endowment

How It Helps Prep Students



The Board of Trustees and school administration consider the Prep's endowment its financial bedrock. Measured as a whole, the Prep's "endowment" is actually a composite of many individual endowed (gifted) funds that have been donated to the school over the years by families, individual benefactors and a number of foundations. These funds collectively are our endowment—and that endowment provides overall security to the school's existence and operation by underwriting the costs of each student's education either directly or indirectly. The endowment also acts as indispensable financial ballast should the economy encounter turbulent waters.

When St. Ignatius Loyola agreed to found Jesuit high schools in 16th Century Europe, he prohibited them from charging tuition, so that they could serve the rich and poor alike. Today, the complex demands of our economy require our families to pay tuition. Even as tuition increases, it still cannot cover our costs.

Generations of metropolitan families have made substantial sacrifices in order to give their sons an education grounded in the Ignatian tradition. As costs continue to rise, we must turn to an increased endowment in order to keep our tuition within the financial reach of our families.

The primary objective of our endowment has been—and will continue to be—to enable us to attract, enroll and sustain capable, motivated students who might otherwise not be able to afford a Fordham Prep education. Over the last decade, our level of excellence has risen dramatically, reflecting an increase in support from donors and growth in the Prep's endowment. The Prep's success and continued strong academic and overall ranking rely on your extraordinary and ongoing private support.

During the 2014-2015 school year, a total of 970 students are enrolled in grades 9-12 at the Prep. Of this number, 436 students (45% of our study body) received some level of financial assistance. According to the National Association of Independent Schools, (NAIS) approximately 20% of all students attending independent schools receive financial aid. We are fortunate to be able to do more than many other schools can.

On a smaller scale, certain funds from endowment have been dedicated for use for technological upgrades, library additions, religious formation, cultural opportunities, faculty professional development, field trips, student programs, athletics and student prizes and awards.

A Heritage in Trust



Even a cursory review of Fordham Prep's history provides an insight into the generosity of past generations. There is clearly no way we could be positioned as we are today without the vision and sacrifice of our forebears. While the Prep traces its heritage back to 1841, another significant date also requires our attention.

1970 is the year during which Fordham Prep separated from its parent University and became independent in terms of governance and finances. The University's financial safety net, as it were, disappeared. The Prep's first Board of Trustees was assembled under the leadership of Walter J. Higgins,¹ 31. This group charted a course for what, in some aspects, was a newly-formed and self-sustaining Prep.

Unfortunately the phrase *Disaster at the Gates* accurately described the decade 1970-79. It was these years when significant pressures from debt resulting from the newly constructed Prep building—Shea Hall—threatened the school's survival. The estimated cost of constructing the facility had been \$3.5 million; the actual cost turned out to be more than double that amount—\$7.5 million. In their book, *When September Comes*, Frank Holbrook and Gus Stellwag wrote, "By the mid-1970's, while the school was flourishing academically, it was still woefully in debt to the tune of three million dollars." Over the next four years, the intervention and largesse of

several alumni, two extraordinary fundraising events (involving Bing Crosby and Bob Hope) and a most fortuitous and irregular set of financial conditions combines to prevent financial disaster from breaching the gates.

The newly independent Prep was anything but wealthy. Prudent management of limited resources navigated the "new" school through tempestuous times. Making ends meet, paying faculty and staff salaries and supporting its academic, sports and extra-curricular programs were foremost in the minds of the Prep's leadership team. The question of establishing an endowment was considered a luxury for better times.

But, gradually, leaders emerged—in the persons of dedicated and generous trustees, alumni, faculty, parents and friends—who managed to plan, work and donate critical dollars in order to fashion a "savings account" for the Prep. A small endowment was finally created.

In the thirty years that followed, another generation of leaders—graduates, benefactors and supporters—continued this tradition of long-range support for the Prep. Gifts—both large and small—served to lay the school's financial cornerstone. Each donation, whatever its size, has played an important role in the Prep's financial stability and security. Collectively—over many years—they have nurtured the Prep's endowment to where it stands today.

¹ Holbrook, Francis X., and Stellwag, August A. (1990) *When September Comes: A History of Fordham Preparatory School 1841-1991*. New York: The Seven Graphic Arts, Inc. and MacNaughton Einson Graphics, Inc.: 91.

² Ibid., 95.

endowment

Your Opportunity to Lead



Fordham Prep now encourages the generous in spirit—new “giants”—new “heroes”—new “nobility”—new “cheerful givers”—to create the foundation necessary for the next one hundred and seventy-five years of distinguished history.

At some point, we have all likely bumped into this quotation attributed to Sir Issac Newton, a key figure in the scientific revolution: “If I have seen further, it is by standing on the shoulders of giants.” In many significant ways, we who are associated with Fordham Prep have clearly benefited from the vision and munificence of those who came before us. The Prep’s well-being rests squarely on the “shoulders of giants” who acted as leaders in decades past.

The wheel of time, however, always continues to turn. Now it falls to us in 2015 to look ahead, visualize, plan and build.

We have the opportunity to forge and to participate in a new era of generosity. This era will not only provide for the here and now but for many years into the future—as did our predecessors.

There are multiple satisfactions that attend to such leadership. Generosity,

as we each know from personal experience, is very much its own reward. Giving in and of itself is a compounding energy. It is an act of trust in the positive unfolding of life. In the *Book of Isaiah*, we read, “...He who is noble plans noble things, and on noble things he stands,” (32: 8) and St. Paul advises, “Each one must give as he has decided in his heart, not reluctantly or under compulsion, for God loves a cheerful giver.” (2 Corinthians 9:7)

Fordham Prep now encourages the generous in spirit—new “giants”—new “heroes”—new “nobility”—new “cheerful givers”—to lay the foundation for the next one hundred and seventy-five years of distinguished history.

Will you be one of the Prep’s new leaders?

Please call or come to talk with us in person. Your participation will affect the lives of many current and future Prepsters—and may well affect your own in positive ways hardly imagined.



A Brief Reflection

Prior to examining the financial heritage of the Prep and our protocols for its safekeeping and growth, we invite your participation in a brief reflection. Please consider and answer these questions:

- Have you (or your family) benefited from the generosity and sacrifice of those who preceded you?
- Are you able to help the Prep increase its financial foundation in some way?
- What might prompt you to declare your willingness to help?

We are looking for leaders to declare themselves at many levels.

- If you are able, would you endow a full (or a half) tuition scholarship fund? But, if you are not, would you contribute to such a program?

Increasing our ability to provide additional financial assistance would most directly impact current and future students and their families. We might be able to attract students whose family incomes might preclude them from even considering Fordham Prep as an educational option.

- If you are able, would you endow a specific fund to support, for example, the continued enhancement of technology in the school? But, if you are not, would you contribute to such a program?

A source of permanent funding to help the Prep keep abreast of ever-changing developments in technology would serve an important need.

- If you are able, would you endow a special fund to further, for example, the professional development of faculty members (e.g., attendance at workshops, conferences, etc.)? But, if you are not, would you contribute to such an undertaking?

Our dedicated faculty is our greatest natural resource. Investing in their pedagogical skills, knowledge base, and exposure to new curricular developments advances the school as a whole.

Today—in 2015—all of us in the Prep community are indebted, in one form or another, to the generous and far-sighted men, women and families who preceded us. These are the people who have made Fordham Prep possible today.

A daunting and evocative question looms: Will you step forward to make Fordham Prep possible for tomorrow?

Will you be a leader to secure our future?

“Nothing in this world can take the place of persistence.... Press on.”

The Class of 1964 John Vrionis Endowed Scholarship



What began in the summer, 2010, as an idea batted about by four old friends (that number would later expand to eight), i.e., start a scholarship at the Prep to honor the exemplary life of a classmate, slowly took root and grew steadily into a cause to which many rallied. The group referred to themselves as the *Friends of John*. The honoree of the scholarship was John Vrionis, '64. A football and basketball standout at the Prep, John starred in football and lacrosse at the College of the Holy Cross and was later elected to their Hall of Fame. His almost “storybook” life (read: Naval pilot, successful sales manager) as a husband and father of three received a major shock when he was diagnosed with Multiple Sclerosis at age forty-one. The disease adversely affected his balance, cognitive skills and hearing. Despite these difficulties, John became a regular volunteer in Veterans Hospitals, halfway houses and orphanages. He has lived the faith nurtured by Jesuit tutelage and continues to this day to exude an optimism and warmth that lift all those he encounters. John was inducted into the Prep Hall of Honor in 2013.

The *Friends* were, by their own admission, true amateurs in the area of fundraising. Armed with telephone numbers and addresses (provided by the Development Office and John's wife, Lori), they put their heads down and began to work. Early results were mixed. After nine months of effort, contributions totaled \$45,000. Had this campaign experienced an early stall? The Prep suggested awarding a \$3,000 scholarship annually until the \$45,000 was depleted. Then an “angel” donor surfaced with a \$50,000 gift, re-energizing the effort. “It's virtually impossible to know what people's circumstances are when you ask for a gift,” says one. “We operated primarily by trial-and-error.” They persisted, sometimes finding success and sometimes not. Two gifts of \$10,000 from outside the class provided welcome impetus. By the end of year two, the fund total stood at \$128,000. “The Prep had

reclassified John's as an endowed fund, so that all donations were being invested,” explains one Friend. They talked at length about the focus and direction of their endeavor. “We were motivated and tried everything—and everyone—we could think of. We ultimately realized that we'd be successful only by letting the Holy Spirit direct our efforts...and by remaining relentless,” recalls another. Answer the Spirit did. In the spring, 2013, Jim Buckman '62, offered a \$100,000 Challenge Grant in honor of his deceased brother, Tom, who was a member of the Class of 1964. Within ninety days, ninety-three donors had either contributed or pledged \$131,000. And although all of this money has not yet been given, predicts one Friend, “I'm confident that not one of our guys will renege on his promise to the scholarship and to the Prep.” By the end of the Prep's 2013 fiscal year, the scholarship fund had grown to \$183,000 and a year later the total reached \$284,000. At the Class of '64's Fiftieth Fordham Prep Reunion, an anonymous donor offered a \$50,000 Challenge Grant—which was quietly met within four months.

The *Friends of John* press forward, confident in their mission: to provide students of limited financial means with the opportunity to experience an Ignatian education. One remarks, “We bow to the big-heartedness of classmates and other Prepsters, John's family and friends, teammates, and neighbors. True, the endeavor has experienced some lulls at various points. Yet the Spirit has somehow always placed another generous person in our path.” They focus on the goal of making a Prep education accessible to a student who might not otherwise even consider applying.

Father Chris Devron, S.J., Prep President, has followed the fund's progress with strong interest. “Will this endowed scholarship reach its \$500,000 goal?” He pauses. “If you consider what's happened so far, I wouldn't bet against it.”

endowment

History and Status

The Prep fiscal year begins each July 1st and ends the following June 30th.

The chart below is a representation of endowment “numbers” and their growth since 1970. Behind each of these dollar signs stand exceptionally committed individuals, families and friends with unique stories, connections and hopes for a Jesuit school in the Bronx that each decided was deserving of their support.



ENDOWMENT TOTAL	
AS OF	TOTAL
June, 1970: Fordham Prep separated from the University	
June 30, 1970	\$ 125,000
June 30, 1975	\$ 202,000
June 30, 1980	\$ 478,000
June 30, 1985	\$ 1,099,000
June 30, 1990	\$ 3,549,000
June 30, 1995	\$ 1,734,000
June 30, 2000	\$ 5,182,000
June 30, 2005	\$10,472,000
June 30, 2006	\$11,254,000
June 30, 2007	\$13,088,000
June 30, 2008	\$12,814,000
June 30, 2009	\$13,182,000
June 30, 2010	\$15,064,000
June 30, 2011	\$18,113,000
June 30, 2012	\$18,846,000
June 30, 2013	\$21,038,000
June 30, 2014	\$27,218,000

ENDOWMENT STATUS (as of June 30, 2014)	
Beginning Balance	\$21,038,000
New Gifts	3,596,000
Investment Return	3,348,000
Less Draw for Scholarships	(765,000)
Ending Balance	\$ 27,218,000

How many unheralded sacrifices have been made over the past half century in order to place Fordham Prep’s finances on solid ground? The work thus far is well begun...and now awaits new hands.

endowment

How It Is Invested

Preservation of endowment principal is an “absolute” rule in terms of Fordham Prep’s investment strategy. The Board of Trustees Investment Committee oversees the overall performance of the school’s endowment portfolio.

Our endowment is invested in accordance with Fordham Prep’s *Investment Guidelines*. Most recently revised in May, 2012, these guidelines were developed by the Prep’s Investment Committee and reviewed by legal counsel to ensure compliance with New York State’s Uniform Prudent Management of Institutional Funds Act. The guidelines were approved by the Prep’s Board of Trustees.

The Prep’s endowment funds are actively managed by managers recommended by the Investment Committee, following the discipline outlined in the *Investment Guidelines*. The investment manager’s performance is also monitored by the Investment Committee.

Fordham Prep’s endowment is invested in a diversified portfolio, with primary weighting towards equity investments in order to achieve long-term growth. Approximately half of the equity allocation is actively managed with a value orientation. The remainder of the equity portfolio is invested in mutual funds that are benchmarked against the Standard & Poor’s 500 Index. Historically, overall returns reflect the defensive positioning of the portfolio.



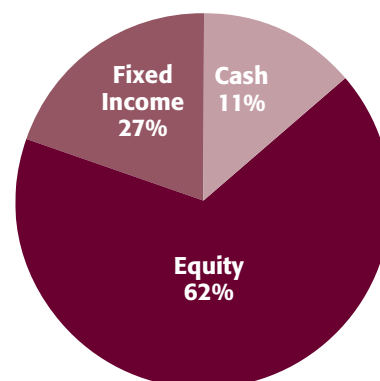
For the fiscal year ended June 30, 2014, the Prep’s endowment portfolio had a net annual return on investment of 13.9%.

The endowment’s spending rate (or “draw”) has historically been 4%, as determined by the Investment Committee. The current policy is to distribute 3%-5% of the endowment fund’s rolling twelve-quarter, average fair market value.

Members of the Investment Committee are all Fordham Prep graduates with significant investment experience and expertise:

- Steven A. Ruggiero ’77 (*Managing Director, Head of Research, R. W. Pressprich & Company*)
- Mario A. Ciampi ’78 (*Principal-Head of Private Investments, Prentice Capital Management, LLP*)
- Roderick J. Murray ’78 (*Managing Director, Mortgage/ABS Trading, Jefferies & Company*)
- Marc L. Flamino ’85 (*Managing Director, RBC Capital Markets, Royal Bank of Canada*)
- John P. Lozito ’95 (*Associate Dean, Finance and Administration, Columbia University, School of Continuing Education*)

Asset Allocation and Past Performance



ASSET ALLOCATION

Investment Guidelines

The Board of Trustees believes that allocation of a fund's assets among various categories of investments is desirable and that the resulting diversification among assets and strategies whose returns are not similarly affected by particular economic, political, market or social developments will be beneficial to the ability of the fund to achieve its investment objectives over the long term. Accordingly, the Investment Committee seeks diversification to provide a balance that should enhance total return and current income while avoiding undue risk concentrations in any single asset category.

Asset allocation between the two primary assets classes—bonds and equities—in an endowment fund has a targeted mix that ranges from 20% to 80% subject to periodic review for appropriateness and approval of the Finance and Investment Committees. The Investment Committee seeks to diversify the assets of each endowment fund broadly across the following major asset classes:

- Cash
- Fixed income
- Equity (domestic and international)
- Commodities (funds only)

PAST PERFORMANCE

Year	Net Long-Term Investment Return	Standard & Poor's Return
FYE 2014	13.9%	22.0%
FYE 2013	10.6%	17.9%
FYE 2012	3.2%	3.1%
FYE 2011	14.9%	28.1%
FYE 2010	7.5%	12.1%
FYE 2009	<6.7%>	<28.2%>

endowment



How the Prep Uses It

Currently, the Prep's endowment funds are primarily used for student scholarships and financial aid.

Thus, in considering FYE 2014, \$765,000 (4% draw on endowment) was used towards providing needed tuition aid to Prep students. This \$765,000 covered *only 22.5% of the Prep's annual scholarship and financial aid budget* which was more than \$3,400,000 for the 2014-2015 academic year. A total of 436 Prep students—45% of our student body—currently receive financial assistance.

In order to sustain our unique diversity, Fordham Prep must continue to build its endowment. Tuition increases alone—in and of themselves—cannot cover the school's operational costs. Our Annual Fund provides an important source of revenue that bridges that gap. We cannot, however, simply rely on escalating

tuition and ever-increasing annual development goals to fund operations.

Fordham Prep seeks to be accessible to the most qualified and able students from a wide range of socio-economic backgrounds. We work to ensure that tuition costs remain as low as possible for all families and competitive with those of other schools in the area. We want to increase our ability to provide tuition assistance so that students whose families can afford only a part of the total tuition might apply to the Prep, and then attend. Endowed scholarship funds help to offset tuition increases and support the tuition assistance program. Since the economic crisis of 2008, more and more families have sought tuition assistance. We must increase Fordham Prep's endowment to make sure that the Prep experience remains accessible to as many boys as possible.



“Be the living expression of God’s kindness.”

The Fitzpatrick Family Financial Aid Fund

One only has to probe ever so slightly into the stories of siblings, Elizabeth (Betty) and Father Mal Fitzpatrick SJ, to discover an inspiring commonality: placing the needs and aspirations of others before their own. Over the years, their mother, an accomplished cook, opened her table and home to hundreds of guests. She became the embodiment of caretaking in her children’s eyes. Their father, the principal buyer for Catholic institutions in New York, epitomized the role of provider. These examples took deep root. Generosity of heart and action—modeled by their parents—matured into the guiding principle in the attitudes and vocations of both Betty and Father Fitz.

As a social worker, Betty (1926-2010) ministered to girls and families in need for a remarkable seventy years, primarily with The Children’s Aid Society. Her brother remembers, “From an early age, Betty was keenly interested in helping others. She had a special sincerity about her. Many girls without families of their own profited from her kindness and goodness.” Betty established “The Fitzpatrick Family Financial Aid Fund” at the Prep in her brother’s honor through a bequest of \$300,000. Father Fitz remarks, “This offers a great opportunity for disadvantaged students to attend the Prep. Betty wasn’t interested in funding a merit scholarship. Her focus was always on those in need. This endowment allows her lifetime of giving to continue.” A graduate of Good Counsel College, Betty earned her Master’s degree in Social Work from Fordham. Theresa Sconzo became one of “Betty’s girls” at age two: “Betty was asked to check on my mother and the nine of us girls. She never did anything halfheartedly. Our connection deepened to the extent that I considered her my second mother. She was the catalyst in my becoming a nurse.” Father Fitz points out, “Betty would regularly bring girls into our home. She first started helping at an orphanage while in high school and never



stopped.” Brother and sister were close. “We sat across from each other at table. She was the talker—lively, strong and expressive. She could be emphatic when making a point,” remembers Father Fitz. “I became the listener.”

Father Fitz taught Greek, Latin and English at the Prep as a scholastic (1954-57) and returned in 1962 as a guidance counselor. Years later he added teaching Advanced Placement Art History to his repertoire. A Jesuit for sixty-eight years, he has spent fifty-six of them as an esteemed fixture in the Fordham Prep landscape. Recalls an older graduate, “Fitz was intensely interested in each of us. He was a genuine, caring guy and wonderful priest and counselor.” Father Fitz admits, “I hear things other people miss. Others hear the same words, but don’t pick up on what the speaker is actually saying.” His *modus operandi* is simple: be available to the other person. “I try not to impose myself on others. If I can help, fine.” Much has changed since he first entered Hughes Hall. The biggest difference, he says, “has to be the advent of computers. Everything is fast.” He jokes, “Everything is fast except me. I use a walker now.” One constant he’s identified over the years is “Teaching young men to put others first is at the heart of what we do. My sister understood that concept and lived it.” His trailblazing design of a Group Guidance Program and College Counseling Program have earned accolades from the Middle States Association and the National Association of College Admission Counselors. He reflects, “My satisfaction comes from seeing good young men grow to understand and develop themselves.” Remarked a member of the Class of ’64, “Without ever calling attention to himself, Father Mal has helped many Prep people—of all ages.”

Although she didn’t know either Betty or Father Fitz, Mother Teresa had them in mind when she advised, “Let no one ever come to you without leaving better and happier. Be the living expression of God’s kindness.”

endowment

How We Compare



How does Fordham Prep's endowment compare to the endowments of other institutions? Comparisons such as this are valuable primarily as “snapshots,” since each school employs endowment for different purposes, particular to its own restrictions, circumstances, needs and philosophy.

Although no field can yield an exact comparison, these five schools serve as equitable contrasts to Fordham Prep. Regis High School, Bellarmine College Prep, Georgetown Prep, Boston College High School and St. Joseph's Prep are all highly regarded, deep-rooted, Jesuit schools for boys. All are secondary schools except for Boston College High School which also includes grades 7-8.

FORDHAM PREP's total endowment ranks fourth when compared to those of similar Jesuit boys' schools.

From a review of this chart, we can conclude:

- In terms of total endowment, Fordham Prep ranks fourth out of six similar schools.
- In terms of endowment per student, Fordham Prep ranks fifth out of six similar schools.
- The Prep's closest “competitor” from a geographical standpoint is Regis High School. Its endowment outpaces the Prep's by \$40 million and its endowment per student is a hefty four and a half times greater than the Prep's.
- In light of the Prep's 1970 date of independence from Fordham University, we should remember that all the schools cited have had significantly longer timeframes than has Fordham Prep during which to establish and grow endowment.

ENDOWMENT COMPARISONS

School	Fordham Prep	Regis High School	Bellarmino College Prep	Georgetown Prep	Boston College High School	St. Joseph's Prep
Location	Bronx, NY	New York, NY	San Jose, CA	No. Bethesda MD	Boston MA	Philadelphia PA
Founded	1841/1970	1914	1851	1789	1863	1851
Enrollment	970	530	1,620	490	1619	950
Grades	9-12	9-12	9-12	9-12	7-12	9-12
Students	Male	Male	Male	Male	Male	Male
Tuition	\$17,880	Free	\$18,280	\$32,120 (day)	\$18,000	\$20,800
Total Endowment	\$27.2 million	\$67.8 million	\$88 million	\$25 million	\$84 million	\$15.2 million
Endowment Per Student	\$28,041	\$127,924	\$41,975	\$51,024	\$39,531	\$16,000

How You Can Help



Our mission—to inspire young men to reflect, to question, to learn, to pray, to love, to serve and to lead—requires opportunities for meaningful, enriching and rewarding student experiences. More than ever, alumni, parents and friends are the life blood of that mission. Endowment gifts, the most enduring of investments in our community, perpetuate a well-spring of income, weathering market fluctuations to provide scholarships and other resources to generation after generation of young Prep scholars. Fordham Prep is recognized and admired as an institution with a rich Jesuit heritage—a heritage that can only be insured by endowment gifts.

Now, more than ever, the need for our entire community of alumni, parents, faculty, benefactors and friends to help build the Prep's endowment is great. Attracting and retaining able students is made possible through sustained private support. The generosity of our donors represents a major part of the Prep fulfilling its academic and spiritual mission and continuing its upward climb.

Increasing our capacity to provide greater financial assistance to more students is our major focus in growing the endowment. Is there a “recommended” or “suggested” ratio between a school's endowment total and its operating budget? Is there a financial “rule of thumb” that schools use to determine an appropriate endowment size? Not really. Some consultants have suggested a ratio of 3:1, while a case may also be made for 2:1 or 4:1. No solid research supports any of these ideas. As one financial practitioner has concluded, “No ratio of any kind between working endowment funds and what an organization spends each year has any real meaning.”³

³ Podaris, Tony. “How Much Endowment Is “Right” for Our Organization?” Raise-Funds.Com.

Our Endowment Policy

The following constitute Fordham Prep's endowment policy:

- There is no minimum monetary requirement for a donation to the endowment.
- A donation of \$25,000 is required to establish a dedicated (named) endowment fund for any purpose, except for a named endowed scholarship which requires funding of at least \$125,000. The President must pre-approve the purpose of a dedicated endowment fund.
- A named endowed scholarship fund requires funding (i.e., collected donations) of at least \$125,000 (a quarter-tuition scholarship) before it is recognized as such. A half-tuition scholarship requires funding of \$250,000, and a three-quarters tuition scholarship requires funding of \$375,000 and a fully capitalized (full tuition) scholarship requires funding of \$500,000.
- A named endowed scholarship fund is acknowledged on an annual basis through letters to the donor from the student-scholar recipient. Fordham Prep may also honor and acknowledge scholarship fund donors through other means (e.g., events that bring together donors and scholarship recipients).
- An endowed scholarship fund valued at less than \$25,000 or any endowment donation less than \$25,000 that is not restricted by the donor for a specific endowment will be added to *The 1841 Student Scholarship Fund*. Previously named endowed funds equal to less than \$25,000 have been added to *The 1841 Student Scholarship Fund* and listed by name as a capital provider to that fund.

endowment



Named Endowed Scholarships:

Our Biggest Single Need

This is the center of Fordham Prep's endowment target: the creation of additional named endowed scholarship funds. The availability of additional tuition scholarships will make the difference between a student's attending Fordham Prep—or even applying—and never having the opportunity to live the Prep experience.

Endowing a scholarship at Fordham Prep is the single most significant and effective gift you can make to our endowment. For a scholarship has a direct and lasting impact on the life of one of our students. It has long been a practice of the school to have each scholarship recipient write a personal letter of thanks to his benefactor each year. We want each award holder to understand and appreciate what is being done on his behalf. A *Named Endowed Scholarship Fund*—providing a permanent tuition scholarship—can be titled for an individual, family or organization. A portion of the earnings from a scholarship endowment fund provides revenue for tuition scholarship support.

For example, in order to endow a *full or partial* tuition scholarship fund, these are the requirements:

- Full Tuition Scholarship \$500,000
- Three-Quarter Tuition Scholarship . . . \$375,000
- Half Tuition Scholarship \$250,000
- One-Quarter Tuition Scholarship \$125,000

Fully capitalized endowed scholarships are one of the most prestigious awards that the Prep can make to a student. Only those who give evidence of abiding

financial need and certified academic promise can be the recipients of funds from one of the Prep's fully endowed scholarships.

We are aware that most donors are not able to underwrite such a large amount. There are various other important ways of helping to fund student aid:

- An individual, family or organization can create a named endowed fund with a donation of \$25,000 or more. Additional contributions to principal may be made in ensuing years.
- We welcome contributions and pledges of any amount to an *existing* scholarship endowment fund. A donor who adds to an established fund can enjoy the satisfaction of knowing that his or her gift will help students well into the future.
- Gifts to endowment may be pledged and paid over a period of up to five years.

Additional Endowment Opportunities

Some endowment opportunities are:

- **Professional Development**
An individual, family or organization may choose to provide funds in order to subsidize faculty or staff participation in workshops, attendance at conferences, or undertake various courses of study.
- **Technological Enhancements**
An individual, family or organization may opt to provide funds so that the Prep might explore advances in classroom and learning technologies (e.g., updates to hardware, software, expansion of bandwidth) that might otherwise not be possible through regular operating funds.



- **Christian Service Program**
An individual, family or organization may decide to provide funds for student groups to undertake various service opportunities in the local community, to support Service Immersion Trips or explore other service opportunities at large.
- **Special Designations**
An individual, family or organization may, in conjunction with the school, elect to design and underwrite a special academic program, a speakers' series, a student prize or award or provide for a specific extracurricular or athletic program need.

Memorandum of Agreement

The Prep ensures sound stewardship of every named endowment fund through a "Memorandum of Agreement" that expresses the donor's and the Prep's intent. Unless stated otherwise in the Memorandum of Agreement when the gift is established, a fund can be left "open" to future gifts from you or others who choose to support the fund. All gifts received for restricted endowment purposes will be accepted only on the condition that, should the purpose for which the funds are gifted cease to exist, the President in consultation with the Board of Trustees may allocate the income from those funds to a purpose as closely aligned to the original intent of the donor as reasonably possible.

Making a Structured Gift

The Prep welcomes discussion with an individual or family concerning the possible establishment of a "structured" or "tiered" gift. By way of example, a structured gift might include (1) an initial direct contribution of something of value (e.g., cash, stock, bonds or a collection), (2) a pledge to be paid over a period of three-five years and (3) a deferred gift (e.g., a bequest under will, a charitable gift annuity, a remainder interest trust). Viewed collectively, these three components could result in the establishment of a sizable endowment fund over time.

To make a gift to the endowment or if you have questions or comments about this material, please contact:

Jose R. Gonzalez
Vice President for Engagement, Development
and Communications
Fordham Preparatory School
441 East Fordham Road
Bronx, NY 10458

Telephone: 718-367-7500, ext. 210
Email: gonzalezjr@fordhamprep.org
Website: www.fordhamprep.org

endowment

Leadership Opportunities



Our Commitment in Return

Several financial “buzzwords” are in vogue these days: the terms fiduciary responsibility, stewardship and stakeholders are those that come readily to mind. Side-stepping use of these, we want to make clear two facts:

- (1) our understanding of our responsibilities to all our supporters and
- (2) our commitment to fulfilling these responsibilities in a timely manner

We are accountable to you for each of your gifts, made in trust. Our Board of Trustees and school administration are responsible for preservation and growth of your gift, appropriate disbursal and accurate record-keeping.

We are always answerable to you. Our Board of Trustees and school administration will provide clear answers to any question about your gift and its use. You will receive a written update on the status and performance of your gift on an annual basis.

We are continually grateful for your generosity to Fordham Prep. Our Board of Trustees, school administrators and staff members take our role as caretakers of your generosity very seriously as we employ the resources at our disposal for the benefit of our students and the school.

The Shea-McDonough Society



Rev. Arthur V. Shea, S.J.



Harry L. McDonough

Reverend Arthur V. Shea, S.J., for whom the Prep building is named, served as the Prep's longtime Prefect of Discipline. He once observed, "The most interesting phenomenon on earth is the high school boy. He will wear you out, if you let him, but he will keep you young." Harry L. McDonough taught mathematics to Prep students for fifty years (1928-1978) and was highly regarded for his fairness, clarity of explication and engaging friendliness.

The Shea-McDonough Society was established in 1984 to recognize and honor alumni, friends, parents and other benefactors, both living and deceased, who have created bequests, trusts or other planned gifts to

benefit Fordham Prep. Such estate planning adds to the financial strength of the school. The funds that result from these gifts help support student scholarships, financial aid and various academic initiatives. Bequests are a significant component of almost all efforts to expand gifts to endowment. Many individuals have provided the core of the endowment to which Fordham Prep can point with grateful pride. Consider becoming part of the tradition of philanthropy that will insure the Prep's continued excellence as a cradle of Ignation education for young men of ability and promise. Membership in The Shea-McDonough Society insures that your legacy includes a meaningful contribution towards Fordham Prep's long-term success.

SHEA-McDONOUGH SOCIETY

Rev. George E. Appel '31
Stephen J. Amoretty, Ph.D. '58
Mr. James M. Callahan '59
Joseph P. Callahan, Esq. '62
Mr. Frank J. Colarusso '74
George X. Connor, Esq. '39
Mr. Joseph J. Connor '62
Mr. Edward J. Costello, Jr. '57
Mr. John J. Cotter '33
Francis R. Coughlin, MD '44
Mr. Joseph S. Coyle '53
Bernard J. Daenzer, Esq. '34
Richard A. DeLorenzo, Esq. '55
Mr. Robert D. DiDiego '45
Mr. James W. DiMarzo '64
Hon. Joseph J. DioGuardi '58
Mr. William H. Downs '41
Mr. John M. Fitzpatrick '58
Mr. Richard Flood '51
Mr. John M. Geraghty '60
Mr. Francis J. Goldsmith, Jr. '34
Mr. Stephen R. Hammond '58

Mr. Edward F. Hickey, Jr. '46
Mr. Peter R. Hickey '62
Mr. Kenneth A. Hoffman '61
Mrs. Hector M. Hyacinthe PP '77, '79, '80
Mr. James G. Kane '44
Mr. Edward A. Lang, III '73
Mrs. Madelyn R. Larsen PP '89
Mr. & Mrs. Thomas J. Lavin PP '97, '02
James P. Lundy, Esq. '48
Mr. Richard D. Mallery, Jr. '58
Mr. Edward E. Martin '33
Mr. Thomas F. McEvily, Jr. '43
Mr. John S. McEvoy '46
Mr. Walter J. McLaughlin '49
Mr. James P. Melican, Jr. '58
Thomas J. Mitchell, Esq. '62
Mr. Joseph H. Moglia '67
Robert M. Mooney, MD '62
Mr. John W. Murphy '53
Mr. Edward J. O'Connell '30
Francis J. O'Kane, Esq. '28
Mr. Thomas J. O'Neill '52

Mr. Joseph G. Opp '64
Mr. William M. Perry '64
Mr. Harold F. X. Plate '46
William F. Quirk, Esq. '51
Mr. Gregory F. Rinn '57
Mr. Joseph G. Rowan '58
Mrs. Gertrude B. Scanlan PP '54
Bernard Schnappauf MD '42
Mr. Joseph F. Shepherd '24
Mr. John T. Shields '44
Mr. William M. Skehan '57
Mr. Michael J. Sniffen '67
Mr. August A. Stellwag '49
Mr. John J. Sweeney '56
Mr. Edward Tostanoski '40
Mrs. Marianna Tostanoski PP '72, '74
Mr. Gerard B. Tracy '35
Mr. Joseph A. Trimarco '31
Mr. William E. Tuite '66
Mr. Martin J. Waters, Jr. '57
Mr. Frank C. Webster '44
Mr. Paul D. Williams '56

*“Tutti a tavola a mangiare! –
Everyone to the table to eat!”*

Bastianich and Friends Scholarship Fund

This earnest invitation is Lidia Matticchio Bastianich's trademark sign-off to her PBS television specials, *Lidia Celebrates America*. She and son, Joe, have enjoyed noteworthy and well-deserved success in multiple fields. Talent, passion, creativity and commitment abound. Another virtue much in evidence is generosity. In 2014 Lidia (P '85), Joe ('85, P'18) and wife Deanna (P '18) demonstrated their appreciation to Fordham Prep through the creation of an endowed scholarship. They hosted an evening at their four-star Italian restaurant, Del Posto, where Prep parents, alumni and friends enjoyed superb food and wine. This unique affair launched the “Bastianich and Friends Scholarship Fund” to make financial aid available to Prep applicants and students. They not only developed the menu and pairings, and donated the food and drink, but also shared the fare with their guests. That night a group of very enthusiastic “Friends” of the new scholarship fund—dinner guests and patrons—generously raised \$200,000 towards the \$440,000 goal. A recent second evening was even more successful, raising more than \$350,000.

Lidia's accomplishments could easily fill pages. She is a beloved and iconic Emmy award-winning television hostess, author, restaurateur and businesswoman. Lidia is the devoted mother of Joe and daughter, Tanya, and doting Nonna to five grandchildren. Lidia reflects on the benefits of Joe's education at Fordham Prep: “We found the Jesuits inspiring: their dedication and methods of teaching help form a person with self-confidence, moral fiber and a grand ability to think and grow—always with consideration for others.” Memories of her son's school days also have a lighter side: “I recall preparing lots of pasta for the hungry hockey and wrestling teams and cold nights after work in the ice rink!” Lidia is quick to point out: “My children, and their families, have



remained very connected to their Jesuit teachers. They have shared many important milestones (marriages, christenings, times of joy and difficulty) with their Jesuit educators—now their friends and confidants.”

Joe's professional achievements may be catalogued in this self-description: “I am a restaurateur, author, sometimes television personality, rocker, runner, husband and father.” At his core, Joe is a man of great gusto. He was introduced to his primary profession by his dad, Felice, a true “restaurant man.” After graduation from Boston College and a year on Wall Street, Joe traveled to Italy to work in restaurants and vineyards. Returning to New York, he teamed with his mother and then Mario Batali, opening one extraordinary Italian restaurant after another. Joe is the author of *Vino Italiano*, *Grandi Vini*, and a best-selling memoir, *Restaurant Man*. A past judge on Fox's *MasterChef*, he currently stars in *MasterChef Italia* as well as in CNBC's *Restaurant Startup*. A fitness aficionado, he's completed marathons and a grueling “Ironman” Triathlon. Joe, Lidia and Mario Batali created Batali & Bastianich Hospitality Group which owns and operates thirty restaurants world-wide. Joe and Deanna are blessed parents to three children, and their son, Miles, is a member of the Prep Class of 2018.

Their *generosita* has strong roots. Lidia points out, “The impetus for my parents in deciding to bring us to America was education. It is only fitting that we continue to give other young people the opportunity of a great education.” Joe reflects, “My experience at Fordham was life changing, and I am thrilled to be in a position to give back to the Prep.” Bastianich *famiglia* is making room at the Prep table for all.

endowment

Past and Present Benefactors

One hundred and fourteen individual endowment funds comprise Fordham Prep's total endowment fund. We are pleased to recognize and thank publicly the many individuals, families and foundations that have made our current endowment possible. We are truly grateful for their remarkable generosity and far-sightedness.

We apologize for any error this section of the report may contain. Should you discover a mistake, please contact Larry Curran, Director of Alumni Affairs, at school so that we may correct it.

The current market value appears below each fund name and represents the audited value of the fund at the end of the 2013-2014 fiscal year. A number appearing in italics indicates any new gift or pledge payment received during the 2013-2014 fiscal year.



Rev. John Alexander, S.J. Scholarship Fund
\$293,957 total
\$75,176 new contributions

Established in 1998 to honor Father Jack Alexander, this endowment provides for student scholarships through the generosity of Walter Gollinge, a Brooklyn Prep alumnus. Father Alexander was the last headmaster of

Brooklyn Prep before its closing in 1972.



The Altman Foundation Scholarship Fund
\$199,001 total

Established in 1998 by the Altman Foundation, this fund was created "to build endowment for scholarships for disadvantaged inner-city students" in order to attend Fordham Prep. The Altman Foundation was established in 1913 under Benjamin Altman's will "for the benefit of such charitable and educational institutions in the City of New York as [sic] directors shall approve."



Bastianich and Friends Scholarship Fund
\$204,024 total

Established in 2014 by Deanna (P '18) and Joe Bastianich '85, P '18 and his mother, Lidia P '85, this fund provides tuition

assistance "to families who cannot otherwise afford a Fordham Prep education." A celebrated restaurateur and author, Joe stars in CNBC's *Restaurant Startup* and *Masterchef Italia* television shows. Noted chef and author, Lidia, has been a fixture on PBS cooking shows since 1998. Batali & Bastianich Hospitality Group is comprised of thirty acclaimed restaurants world-wide. Their "friends" are guests and patrons who supported the fund during special dining experiences at the family's Del Posto restaurant.



Thomas J. Boyd '46 Scholarship Fund
\$67,425 total
\$10,409 new contributions

Established in 2011 by the estate of Thomas Boyd, this endowment "helps the Prep continue its educational mission." At the Prep, Tom ran track and was a member of the Knights of the Blessed Sacrament, dance committee, and

band. A lifelong educator, Thomas Boyd was a high school teacher in the Irvington, New York school system.



Daniel and Myrtle Brennan Scholarship Fund
\$324,757 total

Established in 2007 by the estate of Myrtle Brennan, this endowment provides for scholastically worthy but needy students to attend Fordham Prep with preference given to graduates of Saint Nicholas of Tolentine Grammar School. Daniel and Myrtle Brennan

were brother and sister. Myrtle taught in the New York City school system, passing at age 102.



Brooklyn Preparatory Alumni Association Scholarship Fund
\$75,795 total

Established in 1973 by graduates and friends of Brooklyn Preparatory School, this endowment provides for student scholarships. Brooklyn

Prep, a Jesuit secondary school founded in 1908, educated generations of young men throughout New York City and Long Island until its closure in 1972. While the total (above) represents the endowed scholarship fund, since 1978 Brooklyn Prep alumni have contributed more than \$470,000 to The Brooklyn Prep Alumni Association Scholarship Fund which has been distributed as annual scholarship funds to Fordham Prep students.



James E. Buckman '62 Scholarship Fund
\$134,440 total

Established in 1998 by Jim Buckman, this fund adds to endowment available for student scholarships at Fordham Prep. A successful attorney and corporate executive, Jim Buckman is a Lead Director of Wyndam Worldwide, and serves on the

boards of Fordham University, Marymount College, the Museum of the City of New York and the New York Philharmonic.

Rosalia Caporusso Scholarship Fund

\$99,038 total

\$3,000 new contributions

Established in 1999 by Frank D. Caporusso, MD '70, in honor of his mother, Rosalia, this fund supports student financial aid at Fordham Prep. "She was a great lover of the Prep and I could not think of a better gift than one to the Prep in her name."



The Carvel Foundation Scholarship Fund
\$31,771 total

Established in 1999 by the Thomas and Agnes Carvel Foundation, this endowment enables "qualified but financially disadvantaged students from inner city neighborhoods to receive the benefits of an education in the Jesuit tradition." Tom

Carvel (1906–1990) was a Greek-born American businessman and entrepreneur known for the invention and promotion of soft ice cream in the northeastern United States. He was the founder of the Carvel brand and franchise.

The Clare Rose Foundation Scholarship Fund

\$191,210 total

Established in 1998 by Valerie Vincent, founder and President, this endowment helps disadvantaged students attend Fordham Prep. Preference is given to qualified graduates of Saint Aloysius School in Harlem, New York. Since its inception, the foundation has created grants designed to empower the leaders of nonprofit organizations and educational institutions that provide services to underserved populations.

The Edna McConnell Clark Foundation Scholarship Fund

\$159,318 total

Established in 1999 by the Clark Foundation, this endowment provides for student scholarships at Fordham Prep. This New York foundation, begun in 1931, supports local nonprofit organizations and programs in the fields of education, human services, employment, and children/youth services.



The Class of 1950 Reunion Scholarship Fund
\$272,439 total

\$1,800 new contributions

Established in 2000 by members of the Class of 1950 on the occasion of their 50 Year Reunion, this endowment enables the Prep "to continue to educate young men in the Jesuit tradition."



The Class of 1951 Reunion Scholarship Fund
\$80,081 total

\$900 new contributions

Established in 2001 by members of the Class of 1951 on the occasion of their 50 Year Reunion, this endowment was created "to honor the memory of deceased members of the class by helping to educate a Fordham Prep student."



"52 X 52"- The Class of 1952 Reunion Scholarship Fund

\$127,246 total

\$100 new contributions

Established in 2002 by members of the Class of 1952 on the occasion of their 50 Year Reunion, this fund increases endowment for student scholarships at Fordham Prep.



The Class of 1953 Scholarship Fund
\$129,577 total

\$2,425 new contributions

Established in 2003 by members of the Class of 1953 on the occasion of their 50 Year Reunion, this fund's purpose is "to increase endowment and help educate young men from the metropolitan area" at Fordham Prep.



The Class of 1954 Scholarship Fund
\$118,575 total

Established in 2004 by Constantine Clemente '54 on the occasion of the Class of 1954's 50 Year Reunion, this endowment's purpose is "to help increase funds available to assist in the education of Prep students."



The Class of 1956 Scholarship Fund
\$70,930 total

\$1,000 new contributions

Established in 2006 by the Class of 1956 on the occasion of their 50 Year Reunion, this fund was created "to help in providing endowment funds necessary for the Prep to continue educating students from all backgrounds."



The Class of 1961 Scholarship Fund
\$65,860 total

Established in 2010 by the Class of 1961 on the occasion of their 50 Year Reunion, this endowment was begun "to increase endowment funds available for student scholarships at Fordham Prep."



The Class of 1962 Scholarship Fund
\$109,764 total

Established in 2002 by the Class of 1962 on the occasion of their 40 Year Reunion, this endowment was created "to help students from all economic circumstances receive a Fordham Prep education."



The Class of 1977 Scholarship Fund
\$40,000 total
\$600 new contributions

Established in 2002 by the Class of 1977 on the occasion of their 25 Year Reunion, this endowment was initiated "to increase the Prep's endowment funds available for student scholarships."



Constantine L. Clemente, Esq. '54
Scholarship Fund
\$125,717 total

Established in 2000 by Constantine Clemente, this fund was created to increase endowment for student scholarships.

A graduate of Holy Cross and Columbia Law School, Tino Clemente has served as a Member of the Leadership Team, Executive VP of Corporate Affairs and as Secretary and Corporate Counsel of Pfizer, Inc. He has been a trustee of Fordham Prep and is an Independent Director of IMS Health, Inc.



Bobby Coll '84 Scholarship Fund
\$210,095 total
\$1,700 new contributions

Established in 2002 by family and friends "to honor Bobby Coll's life of service to others," this endowment provides for student scholarships at Fordham Prep, with preference given to sons of the NYPD

and FDNY. Friends called him "The Machine" because he never stopped going: sailor, surfer, skier, outdoorsman, loving husband and father. A graduate of St. Lawrence University and NYU School of Business, he was a Senior Vice-President, Capital Markets, at Euro Brokers. He was last seen on the 80th floor of the South Tower of the World Trade Center on 9/11/01, helping a woman in respiratory distress climb higher to avoid the smoke.

George X. Connor, Esq. '39 Scholarship Fund
\$40,526 total

Established in 2014 by bequest via the Shea-McDonough Society, this fund provides financial assistance to deserving Prep students. George grew up in the shadow of Fordham Prep on East 193rd Street. "Long George" was his senior class and Sanctuary Society president, a three-year member of the football team and a two-year member of the debating team. After graduation from Manhattan College, he earned a law degree at the University of Minnesota. He and his wife, Kathleen, raised their six children in Minnetonka, Minnesota, where he practiced law.



John F. Connor '62 Scholarship Fund
\$110,137 total

Established in 1994 by family and friends in memory of John Connor, this endowment "helps to ensure that students of modest economic means will not have to forfeit offers of admission to the Prep for lack of financial resources." As a Prep student,

John was a member of Sodality, Guard of Honor, German Choir, Stamp Club and played JV basketball. He served on the Prep Board of Trustees and was involved in Operation Smile and Vietnam Veterans' support groups. John was the chairman of the Prep's Sesquicentennial Campaign.



Thomas J. Courtney '42 Scholarship Fund
\$85,155 total
\$3,500 new contributions

Established in 1997 by Stephen J. Courtney '68 "to honor the accomplishments and lifetime of dedication to the Fordham community of Thomas Courtney," this fund provides endowment for student scholarships.

As a student, Tom was a class president for four years and played baseball and football. He was awarded five Purple Hearts as a Marine in World War II. While a member of the NYPD, he earned a law degree (Brooklyn Law School), subsequently serving as head of Fordham University security (1971-1992). Sons, Thomas '67, Stephen '68 and Michael '69, each graduated from Fordham Prep.



Valerie and Bernard J. Daenzer, Esq. '34
Scholarship Fund
\$572,265 total

Established in 2010 by the estate of Valerie and Bernard Daenzer, this endowment was founded "to provide financial assistance to students of all circumstances to receive a Fordham Prep education." Following

graduation from Fordham College (1937) and Law School (1941), Bernie Daenzer served as a naval officer during World War II. He devoted his life to the insurance industry as executive, spokesman, educator and consultant and also served as a Fordham Prep trustee.



Charles W. DaParma, Jr. '45
Scholarship Fund
\$89,360 total
\$100 new contributions

Established in 1983 by Bill Perry '64 and Dr. Frank Holbrook '45 in memory of Chuck DaParma, master Latin teacher (1949-1980), this fund builds endowment for student

scholarships. Known for his erudition and wit, he served as Classics Department Chair and unofficial advisor to many students. As school heraldist, Chuck gave Fordham Prep its motto, *Amor et Conscia Virtus*, and designed its crest. In May, 1998, he became the first Prep faculty member to be inducted into the Hall of Honor.

**Dwight D. Darcy '63 Scholarship Fund****\$58,843 total****\$2,675 new contributions**

Established in 2001 by family and friends "to honor the life of dedication to Fordham" of Dwight Darcy, this endowment provides for financial aid for Prep students. Dwight Darcy was "all Fordham," having graduated

from the Prep, College and Law School. He was Chief Labor Attorney for the Port Authority of New York and New Jersey working in the World Trade Center at the time of his death (9/11/01).

**Brendan Dolan '82 Memorial****Scholarship Fund****\$975,906 total****\$9,401 new contributions**

Established in 2002 by his siblings, Thomas '78, Charles '79, Brian '83 and Ann, and his widow, Stacey, in memory of Brendan Dolan, this fund provides tuition assistance

to academically qualified students from the Bronx who otherwise would not be able to attend Fordham Prep. A football quarterback at the Prep, Brendan played football and rugby at the University of Rochester. As vice-president of the energy group at Carr Futures, Inc., Brendan was attending a meeting at the World Trade Center when he was killed in a terrorist attack on 9/11/01.

**John F. Donahue '54 Scholarship Fund****\$28,780 total**

Established in 1992 by John Donahue, this fund was created in order to "increase endowment funds available for student scholarships and financial aid" at Fordham Prep. While a student at the Prep, he played baseball and basketball, was a class officer

and a member of Sodality and Knights of the Blessed Sacrament. John was President of JFD Investment Associates and also served as a Prep trustee.

**Florence and William Downs '41 Scholarship Fund****\$122,011 total**

Established in 2006 by the estate of Florence Downs, William's wife, this fund was created "to honor William's commitment through the Shea-McDonough Society to help the Prep

continue to educate young men in the Jesuit tradition." A native of Manhattan, Will was a Prep cheerleader and a member of Sodality and Knights of the Blessed Sacrament. He spent his career as an engineer with the New York Telephone Company.

**David V. Duchini '41 Family Scholarship Fund****\$115,176 total**

Established in 2007 by the estate of David Duchini, this endowment was created "to thank the Prep for the education he received and to help the school continue its educational mission." While a Prep student, David played baseball and was a member of the Knights of the Blessed Sacrament. He was President of Adolph's Trucking Company in Manhattan.

**Christopher M. Duffy '96 Scholarship Fund****\$949,410 total****\$5,975 new contributions**

Established in 2002 by his family to honor the life of Christopher Duffy, this fund helps "young men from Yonkers, New York receive a Fordham Prep education." While attending

the Prep, Chris was a senior captain of both the football and lacrosse teams. Subsequent to graduation from Villanova University, he joined Keefe, Bruyette & Woods and was at work in the South Tower of the World Trade Center the morning of 9/11/01 and died when the tower collapsed.

**The 1841 Student Scholarship Fund****\$931,7815 total****\$19,712 new contributions**

Established by alumni, families, parents and friends of Fordham Prep, this endowment provides support for student scholarships. Each fund listed

below (valued at less than \$25,000) is a capital provider to this scholarship fund:

- Kevin Alyward '36 Scholarship Fund
- J. Frederick Bush '62 Scholarship Fund
- Joseph E. Cantwell '66 Scholarship Fund
- Joseph M. Carballeira '71 Scholarship Fund
- The Cizek Hall Scholarship Fund
- Frank Coughlin MD '44 Scholarship Fund
- Rev. Thomas Crowley, S.J. Scholarship Fund
- Dan Daniel Scholarship Fund
- Rev. Patrick F. Dealy S.J. Scholarship Fund
- Joseph Ducimetiere Scholarship Fund
- FitzSimons World Trade Center Scholarship Fund
- Fordham Prep Track Scholarship Fund
- General Scholarship Fund
- Gift from an Anonymous Donor
- Gifts in Memory and Miscellaneous Gifts
- Francis J. Goldsmith '34 Scholarship Fund
- Horgan Scholarship Fund
- Great Hunger Foundation Scholarship Fund
- A. L. Jeffers '80 Scholarship Fund
- The Sarita Kenedy East Foundation, Inc.
- William E. Kennedy, Sr. Scholarship Fund
- Tom Lavin Scholarship Fund
- Michael McGuire Scholarship Fund
- Ed McLaughlin '65 Scholarship Fund
- William J. Manning '53 Scholarship Fund

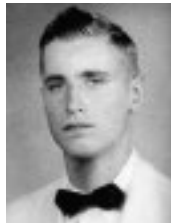
- John J. McCarthy Scholarship Fund
- Joseph L. Melody Scholarship Fund
- Nick Milo Scholarship Fund
- William J. Mulrow '74 Scholarship Fund
- Arthur H. Murphy Scholarship Fund
- Liam Neeson Scholarship Fund
- Morgan J. O'Brien Scholarship Fund
- Rev. Patrick F. O'Connor Scholarship Fund
- The Ponagansett Foundation, Inc. Scholarship Fund
- Rev. Henry Van Rensselaer, S.J. Scholarship Fund
- Anthony M. Rocchio '98 Scholarship Fund
- Saint Ignatius Church Scholarship Fund
- Joe Shea 9/11 Scholarship Fund
- Dennis R. Sheil '44 Scholarship Fund
- Rev. Russell J. Sloun S.J. Scholarship Fund



Thomas A. Elia '63 Scholarship Fund
\$40,584 total

Established in 1996 by his family and former football teammates "to honor the accomplishments and legacy of Thomas Elia," this fund increases endowment available for scholarships at Fordham Prep.

An all-around athlete at the Prep (football, baseball, and track) Tom was also a member of the Sanctuary Society. He was a chef at the time of his passing.



Richard P. Flood '51 Scholarship Fund
\$1,091,562 total

Established in 1993 by the estate of Richard Flood, this endowment provides support in memory of Prep and University (1956) graduate, Richard Flood. The fund benefits two programs at Fordham Prep: a portion is designated to support Campus Ministry,

with the remainder used for general scholarship purposes. Hailing from Yonkers, Richard was a member of Sodality, Knights of the Blessed Sacrament, Physics Club, French Club and debating team as a Prep student. He spent his career working for the City of New York.



Edward Fitzpatrick Scholarship Fund
\$159,261 total
\$7,000 new contributions

Established in 1998 by the contributions of family members and friends in honor of Fordham Prep parent, Edward Fitzpatrick, this fund supplements endowment for student scholarships. He was an attorney

at Shea & Gould, one of New York's best known law firms. Sons, Francis '86, Mark '88 and Timothy '93, each graduated from Fordham Prep. Grandson, Jack, son of Francis '86, is a member of the Class of 2018.



The Fitzpatrick Family Financial Aid Fund
\$300,000 total

Established in 2014 by bequest by Elizabeth (Betty) Fitzpatrick (1926-2010) to honor the vocation and work of her brother, Rev. Mallick J. Fitzpatrick, SJ, this fund provides financial assistance

to families who are unable to afford Fordham Prep tuition. Betty dedicated her life to helping girls and families in need through The Children's Aid Society. Father "Fitz" has served the Prep as counselor, teacher, coach, and priest for over fifty-six years. He is the architect and prime mover of the school's innovative Group Guidance and College Counseling programs and the Advanced Placement Art History course.



Fordham Prep Faculty Development Fund
\$178,321 total

Established in 1985 by Norbert Dengler '49 and Maurice Cuniffe '50 and augmented by the estate of Liny Hachler Lauterjung, this fund provides endowment dedicated to faculty professional development programs.



Joseph P. Fox '29 Scholarship Fund
\$135,803 total

Established in 1991 by friends and colleagues to honor the memory of noted Fordham Prep cross-country and track coach, Joseph Fox, this fund increases endowment for student scholarships.

Joe was the 880 yard champion in 1929, the architect of postwar Prep track teams and Chairman of CHSAA Track (1971-1983). Fordham Prep's track is named in his honor.

The Gabelli Family Scholarship Fund
\$31,864 total

Established in 1986 through the generosity of the Gabelli family, this scholarship is "awarded to a graduating senior to attend a Jesuit college or university."



The Gabelli Foundation Scholarship Fund
\$1,592,216 total

Established in 1986 by the Gabelli Family Foundation, this fund provides "scholarships for Italian-American students applying to the Prep." Mario Gabelli '61 is founder, chairman, and CEO of Gabelli Asset Management Company Investors (GAMCO), an asset management and financial services firm, headquartered in Rye, New York. He founded GAMCO at age thirty-four.



James Garvey '62 Scholarship Fund
\$241,0037 total
\$12,500 new contributions

Established in 1994 by James Garvey, this fund is designed "to assist a graduating Fordham Prep senior with first-year college expenses." A native of the Bronx, Jim was a member of the League of the Sacred Heart

and bowling team at the Prep. His career involved both the practice of law and legal education.



Robert and Wendy Gittings Scholarship Fund
\$28,836 total

Established in 2012 by Robert and Wendy Gittings, this endowment's purpose is "to help maintain a diverse student population by increasing endowment that can be used for scholarship and financial aid." Their sons, Robert and Matthew, are members of the Class of 2014 and 2015 respectively.



Michele and Matthew Gedeiko, Jr. Scholarship Fund
\$35,717 total
\$12,500 new contributions

Established in 1997 by Michele and Matt Gedeiko, this endowment "helps families in need of financial assistance afford a Fordham Prep education." Michele is the long-term Business Manager of the Prep and serves on the school's Financial Aid Committee. A self-employed entrepreneur, Matt owns a Scottish Highland cattle farm in the Adirondack Mountains and manages a family-owned fence company in West Nyack, NY.



Dr. Robert F. Gomprecht '41 P '65 Scholarship Fund
\$102,861 total
\$7,725 new contributions

Established in 2006 by the family and friends of Dr. Gomprecht to serve as a memorial to him and to his and his family's strong commitment to Fordham Prep, this fund increases endowment for student scholarships. A 1947 graduate of NYU Medical School, his practice concentrated on internal medicine, cardiovascular disease and cardiology. Dr. Gomprecht's son, Bob, is the Principal of Fordham Prep.



Alanna and Robert Gomprecht '65 Scholarship Fund
\$97,880 total

Established in 1999 by Alanna and Robert Gomprecht '65, this endowment increases funds available for student scholarships. Bob is a forty-year veteran of the Fordham Prep community as a teacher and long-serving Prep Principal. Their sons, Robert '89 and Christopher '94, are Prep graduates.



Rev. James T. Griffin, S.J. Scholarship Fund
\$36,060 total

Established in 1994 by family and friends to honor Father Jim Griffin, this fund provides for student aid at Fordham Prep. Father Griffin was a long-serving guidance counselor and Religious Studies teacher at the Prep.



The Charles Hayden Foundation Scholarship Fund
\$40,472 total

Established in 1998 by the Charles Hayden Foundation, this fund's purpose is "to increase endowment so that the Prep student body can continue to be diverse." He was a highly successful financier and philanthropist. Contributions bearing his name include the Hayden Planetarium (New York) and the Hayden Planetarium at Boston's Museum of Science.



The William Randolph Hearst Foundations Scholarship Fund
\$125,239 total

Established in 2000 by the Hearst Foundations, this fund helps financially disadvantaged students pursue their studies at Fordham Prep. The Hearst Foundations are national philanthropic resources for organizations and institutions working in the fields of education, health, culture and social service. The foundations fund outstanding nonprofits to ensure that people of all backgrounds have the opportunity to build healthy, productive and inspiring lives.



Charles and Ellie Heathwood Scholarship Fund
\$447,969 total

Established in with lead gifts in 1999 and 2008 by Desmond J. Heathwood '59 to honor the memory of his parents, Charles and Ellie Heathwood, this endowment aims "to increase the Prep's endowment to help students of diverse backgrounds afford a Jesuit education and make a positive difference in the lives of worthy but needy students who gain admission to Fordham Prep." Desi Heathwood graduated from Columbia University and the University of Pennsylvania's Wharton School of Business, and is the retired founder and Chairman of Boston Partners Asset Management LP.



Mildred James Scholarship Fund
\$345,813 total
\$5,021 new contributions

Established in 1991 by Robert James '53 to honor his mother, Mildred, this scholarship is intended to allow the son of a working mother to attend Fordham Prep who otherwise might not be able to do so. Mildred James, a successful businesswoman, extended her career to enable her son to attend the Prep instead of the Bronx High School of Science (which was tuition-free).



The Jesuits of Fordham, Inc. Scholarship Fund
\$884,984 total

Established in 1999 by the Jesuit community of Fordham, this fund's purpose is "to help disadvantaged students from the Bronx, New York receive a Fordham Prep education."



Martin Jordan, Jr. '42 Scholarship Fund
\$197,534 total

Established in 1993 by the estate of Martin Jordan, this fund was established "to help students, preferably from Good Shepherd School, attend Fordham Prep." Martin Jordan graduated from St. Peter's College, served with the Navy in the Pacific during

World War II and became a NYC firefighter. Unadvertised, he left funds to Fordham Prep "as a testament to the lasting effect the Prep had on his life."



Patrick S. Joyce, Jr. '88 Scholarships Fund

The totals immediately following represent the combined totals of The Class of 1987 Endowment Fund, The Class of 1988 Endowment Fund and The Class of 1989 Endowment Fund.

\$869,858 total
\$343,748 new contributions

On October 2, 2009, Patrick Joyce, 16-year veteran of the Yonkers Fire Department, heroically lost his life as he rushed into a burning building to rescue people unable to save themselves.

The Class of 1987 Endowment Fund

\$582,675 total

\$135,766 new contributions

Established in 2012 on the 25th Reunion Year of the Class of 1987 in memory of deceased classmates Louis Block, Denis DePierro, Michael Grogan, Erik Hernandez, Frank McCaffrey, Anthony Silverio and Stephen Swandiak, this fund awards need-based financial aid as Patrick S. Joyce, Jr. '88 Scholarships in Patrick Joyce's honor.

The Class of 1988 Endowment Fund

\$277,970 total

\$198,982 new contributions

Established in 2013 on the 25th Reunion Year of the Class of 1988 in memory of deceased classmates, Joel Harris and George Coleman, this fund, formed in partnership with the Class of 1987, increases the impact of the need-based Patrick S. Joyce, Jr. '88 Scholarships. This endowment was also begun as a tribute to class members who have dedicated themselves to military service.

The Class of 1989 Endowment Fund

\$9,212 total

\$9,000 new contributions

Established in 2014 in coordination with their 25 year reunion in memory of their deceased classmates, Victor Boissiere, Joseph O'Grady and Dwayne Williams, this fund, formed in partnership with the Classes of 1987 and 1988, increases the impact of the need-based Patrick S. Joyce, Jr. '88 Scholarships.



John F. Justo '72 Scholarship Fund
\$83,217 total

\$9,000 new contributions

Established in 2011 by Joseph H. Moglia '67 "to serve as a lasting memorial to John who was well-respected by his friends, classmates and teammates," this endowment provides for student scholarships at Fordham

Prep. A four-year football player at the Prep, John coached Prep football while a student at Fordham University. He worked in medical sales at the time of his passing.

Joseph F. Kemp Scholarship Fund

\$119,961 total

Established in 2010 by the Monya Kemp Living Trust, this endowment is designed "to assist students of Ukrainian or Polish heritage attend Fordham Prep" in honor of her brother, Joseph, who had predeceased her. After receiving exceptional care from a Fordham Prep-educated doctor, Monya Kemp decided to provide funds towards a scholarship at her doctor's *alma mater*.



Albert T. Kirchner '26 Scholarship Fund
\$299,015 total

\$15,000 new contributions

Established in 1998 by his son, Albert J. Kirchner '58, to honor the memory of his father, longtime Prep faculty member (1930-1976), Al Kirchner, this fund serves to increase endowment for student financial aid. In addition to energetically teaching Latin, Al Kirchner was the JV baseball coach and long-serving moderator of the Fordham Prep Alumni Association.

Salvatore and Josephine LaCalamita Scholarship Fund

\$59,475 total

Established in 2006 by Dr. and Mrs. Jack LaCalamita '75, this endowment honors Salvatore and Josephine LaCalamita. It was created "to help students with financial need attend Fordham Prep."



Rev. John Leonard, S.J. Scholarship Fund
\$72,059 total

Established in 1999 by friends and students of "priest and teacher," Father Jack Leonard, this endowment provides for student scholarships. An integral part of Fordham Prep for over sixty years, Father Leonard was the guiding hand of both the Prep's Dramatic Society and the University's *Mimes and Mummies*. The Prep named its new theater in his honor in 1993.



Christopher Linehan '91 Scholarship Fund
\$48,062 total

\$3,300 new contributions

Established in 1992 by family and friends to honor the life and memory of Chris Linehan, this endowment provides for student financial aid at the Prep. While a student, Chris was a member of the varsity swim team and later attended Catholic University.

The George Link Foundation Scholarship Fund
\$62,791 total

Established in 1999 by the Link Foundation, this endowment “creates a resource that will enable qualified but financially disadvantaged students from New York City’s inner-city neighborhoods to receive the benefits of an excellent high school education in the Jesuit tradition of learning and service.”



Edward Joseph Lowe '47 Scholarship Fund
\$59,866 total

Established in 2008 by the estate of Edward Lowe, this fund adds to endowment for student scholarships. While attending the Prep, Ed’s interests centered on the Dramatics Society, but he was also a member of the History Club, Sodality, Knights of the Blessed Sacrament, *Ramkin* and *Rampart*. At the time of his death, Ed Lowe was a genealogical researcher living in Kent, England.

Joseph B. Lynch, 1909 Memorial Scholarship Fund
\$47,795 total

Established in 1971 by Walter Lynch '38 to honor the memory of Joseph Lynch, this fund serves to increase endowment for student financial aid.



Alexander J. Maldutis '89 Scholarship Fund
\$98,020 total

Established in 2008 by Alexander Maldutis, this endowment aims “to increase the funds available for scholarship and financial aid so that students can receive a Prep education.” At school, he was the editor-in-chief of *Letters*, a member of Model Congress, the

National Honor Society, and a winner of the Prep’s Four-Year Distinguished Scholar Award.



Rev. Edward F. Maloney, S.J. Scholarship Fund
\$1,364,961 total
\$350 new contributions

Established in 1997 by family and friends to honor Father Ed Maloney and his years of tireless service as President of Fordham Prep (1980-1996), this fund increases

endowment for student scholarships. During his tenure, in 1993, both the Leonard Theater and Hall of Honor were added to Shea Hall, and the Prep’s endowment began a decidedly upward climb.

The MBNA Scholarship Fund
\$149,053 total

Established in 2002 by Tim Brosnan '76, the purpose of this endowment is “to help the Prep continue its longstanding tradition of a diverse student community and academic excellence.” Since the MBNA Foundation was established in 1997, the company has provided \$25 million in scholarships to more than 1,500 students. MBNA merged with the Bank of America in early 2006.



Alfred B. Mauro '74 Scholarship Fund
\$55,796 total

Established in 1987 by the family and friends of Al Mauro, this scholarship is awarded to “a deserving second-year student based on merit, spirit, scholarship and creativity.” Al ran track for the Prep and for Dickinson College. After graduating from the University of Oregon, he posted sub-three-hour marathons in Boston and New York. He finished the NYC Marathon in 2:58—five days before dying tragically, at age 29, of a heart attack.

Rev. George D. McAnaney, S.J. Scholarship Fund
\$318,987 total
\$200,000 new contributions

Established by his brothers, Joseph, Frank and Edward, to honor Prep faculty member, Father George McAnaney (who was ordained in 1941 and who died in 1956) this endowment is designed “to help a deserving graduate of Annunciation Parish School in Yonkers, New York” attend Fordham Prep.



Daniel R. McAuliffe '68 Scholarship Fund
\$124,164 total
\$2,500 new contributions

Established in 2008 by Daniel McAuliffe, this fund’s aim is “to increase endowment so that the Prep can offer financial aid to deserving students from diverse backgrounds.” Dan McAuliffe, a graduate of Middlebury College and NYU Stern School of Business, is an independent consultant for DRM Associates LLC.



John K. McCulloch Scholarship Fund
\$44,850 total

Established in 1999 by Kenneth McCulloch '61 and Kathryn McCulloch Feeney in honor of their father, this endowment is designed “to help a graduate of either St. Helena’s Grammar School or St. Raymond’s Grammar School attend Fordham Prep.”

Florence McDonough Scholarship Fund
\$91,636 total

Established in 2004 by the estate of Florence McDonough, this fund adds to endowment “to help the school educate students as Fordham Prep has done since 1841.” Florence was the wife of Harry McDonough, a distinguished member of the Prep’s mathematics faculty for fifty years.



The McGovern Scholarship Fund
\$61,556 total
\$300 new contributions

Established in 2004 by the family of Joseph and Marie McGovern “to honor their contributions of time and resources to the Prep,” this endowment supports student scholarships. The McGovern’s four sons

graduated from the Prep: Raymond '57, Joseph, Jr. '60, Philip '63 and Lawrence '65. Marie McGovern was the first woman to serve as a Prep trustee (1970-76) and a key member of the NYC Landmarks Preservation Commission.



Andy McNamara '99 Scholarship Fund
\$218,379 total
\$125 new contributions

Established in 1999 by Tom McKeever '61 and his sister, Donna McNamara, to honor the memory of her son, Andy McNamara, this fund increases endowment available for student scholarships at Fordham Prep.

Andy McNamara died of cancer in October, 1997.



William F. Meehan III '70 Scholarship Fund
\$30,675 total

Established in 2000 by William F. Meehan III, this fund was established "so that a Fordham Prep education might be attainable for students, no matter their financial circumstances."

William Meehan is a lecturer at the Stanford University Graduate School of Business and a

Director Emeritus of McKinsey & Company.



Dr. James P. Melican Scholarship Fund
\$270,661 total
\$17,880 new contributions

Established in 1989 by James P. Melican '58 to honor his father, Jim Melican, who served on the Prep mathematics faculty from 1923 to 1963, this fund adds to endowment available for student scholarships. Jim

Melican was revered by hundreds of Prep students during his career and fondly remembered for his willingness to offer extra instruction whenever asked for help.



Bernard L. Menkhaus P '61 Scholarship Fund
\$742,421 total

Established in 2010 by the estate of Bernard Menkhaus, this fund is intended "to support the mission of Fordham Prep." A graduate of Saint Xavier High School, Bernie Menkhaus "always said he was

grateful for the education he got and wanted to make sure that others got the chance that he did." He is the father of Brother Jerome Menkhaus, S.J. '61.



Roberto A. Mignone '88 Scholarship Fund
\$228,449 total

Established in 2003 by Roberto Mignone, this fund increases endowment "to help educate young men in the Jesuit tradition." As a Prep student, he was a member of Model Congress, Asian Club, National Honor Society, *Ramkin* and played rugby. A former Prep trustee,

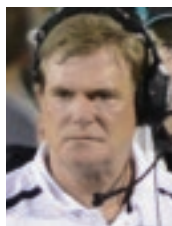
Roberto is the founder and CEO of Bridger Capital LLC.



Colman M. Mockler '47 Scholarship Fund
\$48,472 total

Established in 1990 by Colman Mockler's participation in the Shea-McDonough Society, this fund helps to increase endowment "so that deserving students could receive the benefits of a Fordham Prep education." At the Prep, Colman was

a scholar-athlete. A graduate of Harvard College and Business School, he later became President of Harvard's Board of Overseers as well as Chairman of the Simmons College Corporation. He was Chairman and CEO of The Gillette Company from 1976 until his death in 1991.



Joseph H. Moglia '67 Scholarship Fund
\$80,636 total

Established in 1997 by Joe Moglia, this fund increases endowment "to assist disadvantaged students to receive a Fordham Prep education." At the Prep, Joe captained both the football and baseball teams and while attending the University, he coached

Prep JV football. Joe is Chairman of the Board of Directors at TD Ameritrade, having previously served as its CEO (2001-08). He is the head football coach of the FCS Chanticleers of Coastal Carolina University in Conway, South Carolina.

The Murray Family Scholarship Fund

James F. Murray '63

Lorraine Murray

Robert C. Murray '64

Peter J. Murray '68

\$1,102,482 total

\$95,000 new contributions

Established in 1999 by Jim '63 and Lorraine Murray "to increase the endowment and make money available for financial aid and student scholarships," the Murray Family Scholarship honors the memory of Robert C. Murray '64. After graduation from Fordham Prep in 1964 and Fordham University in 1968, Bob attended the Harvard Business School and was drafted into the U.S. Army in 1969. On June 7, 1970 near the village of Hiep Duc in the Republic of Vietnam, Bob Murray sacrificed his life to protect his men. In August 1974, Staff Sergeant Murray's family was presented with the Medal of Honor.



Edward I. O'Brien '46 Scholarship Fund
\$148,057 total

\$2,500 new contributions

Established in 2001 by Edward O'Brien in memory of parents, Edward I. and Marguerite O'Brien, this fund increases endowment for student scholarships.

Ed O'Brien, a graduate of Fordham

University and St. John's Law School, served as President of the Securities Industry Association (1974-92) and as Chair of the Executive Committee for Bache & Company. He is also a past Chair of the Fordham Prep Board of Trustees.



The O'Connor Family Scholarship Fund
\$407,347 total

Established in 1998 by Thomas E. O'Connor '61, this fund increases endowment to provide financial aid to students at Fordham Prep.

As a student, Tom ran track and cross-country and was a member of the Guard of Honor, Maroon Key Honor Society, *Rampart*, and the dance committee. A graduate of Cornell University and experienced financial services executive, he started Gabelli-O'Connor Fixed Income Management and served as the firm's Managing General Partner.

Francis J. O'Kane Scholarship Fund

\$60,443 total

Established in 2000 by The Shea-McDonough Society of Fordham Prep, this fund increases endowment "to help deserving students receive a Jesuit education."



Edmond F. O'Neil '45 Scholarship Fund

\$28,618 total

Established in 1995 by Mr. and Mrs. William Houlihan to honor the memory of Edmond O'Neill, father of Mrs. Houlihan, this endowment provides for student scholarships. Ed ran track and was a member of the boxing club, Gaelic Club,

Chemistry Club, Draftsman Club, Sanctuary Society and a Knight of the Blessed Sacrament while a student at the Prep. He had retired as a pharmacist prior to passing away.



Craig M. Overlander '78 Scholarship Fund

\$32,138 total

Established in 2000 by Craig Overlander, this fund increases endowment in support of student scholarships and financial aid. Craig, a former Prep trustee, is an experienced financial services executive who currently serves as CEO of *Societe Generale Americas*

at *Societe Generale Group*.



Rev. Joseph P. Parkes, S.J. Scholarship Fund

\$124,493 total

Established in 2004 by the Fordham Prep Board of Trustees to honor Father Parkes, former President of Fordham Prep, this scholarship is awarded "to an individual of high academic achievement who is in need

of financial aid." Father Parkes serves as President of Cristo Rey New York High School and is a trustee of Fordham University.



Frank Petrilli '68 Scholarship Fund

\$405,566 total

Established in 2002 by Frank Petrilli, this fund provides a "scholarship for graduates of Saint Joseph's Grammar School to attend Fordham Prep." Frank Petrilli was interim CEO of E*TRADE and served as Chairman of the Board. Prior to that, he was CEO of

Surge Trading, Inc. and President/CEO of Nexxar Group, Inc. He has also served as CEO and President of TD Waterhouse, as well as being a former trustee of Fordham Prep.



Eugenia Piantieri Scholarship Fund

\$32,018 total

\$50 new contributions

Established in 2001 by Anthony Piantieri to serve as a memorial to his wife, Eugenia, who passed away on 9/11/01, this fund provides endowment for student scholarships. Anthony Piantieri is a retired Fordham Prep

faculty member.



The Pinkerton Foundation Scholarship Fund

\$39,829 total

Established in 1972 by the Pinkerton Foundation, this endowment was created "to increase the Prep's endowment so that the school could continue to assist deserving students." The Pinkerton Foundation was

established by Robert Allan Pinkerton, Chairman and CEO of Pinkerton's, Inc., in 1966, then the nation's oldest and largest security company.



Louis N. Pucci '72 Scholarship Fund

\$37,225 total

Established in 1974 by family and friends in memory of Lou Pucci, this endowment's purpose is to help current Prep students receive a Jesuit education. While at the Prep, Lou was a member of the crew and bowling team. He was a sophomore at Fordham University when

he lost his life trying to prevent a robbery near his home.



Benedict M. Reynolds '70 Scholarship Fund

\$206,315 total

Established in 2001 by Dr. and Mrs. Benedict Reynolds in memory of their son, Benedict, this fund increases endowment for student scholarships "that are fundamental to the Prep's ongoing effort

to keep its doors open to young men of promise." While a Prep student, he was a member of Big Brothers, Homecoming Committee, *Letters*, and the Dramatics Society Business Staff.

The Ricciardi Family Scholarship Fund

\$1,015,828 total

Established by gift in 2013 in honor of Lucy and Larry Ricciardi '58 and their family, this fund provides educational opportunities for young men whose families cannot otherwise afford a Fordham Prep education. Scholarships are awarded to students who demonstrate academic achievement, a strong work ethic and solid moral sensibility. A graduate of Fordham University, Larry Ricciardi received his law degree from Columbia University. He retired from IBM in 2002 as Senior Vice President and Advisor to the President. He is a trustee of The Andrew W. Mellon Foundation, The Pierpont Morgan Library & Museum and the National Humanities Center.



James S. Rowen VII '82 Scholarship Fund

\$515,271 total

\$257,000 new contributions

Established in 2012 by Jim Rowen, this endowment was begun "to allow the Prep to help students from diverse circumstances" fund their education. Jim Rowen is a "triple Ram," having graduated from the Prep,

University, and Fordham's Gabelli School of Business. The Chief Operating Officer of Renaissance Technologies LLC, he also serves on the Board of Trustees of Molloy College and as Chair of Fordham Prep's Board of Trustees.

Gertrude B. Scanlan Scholarship Fund**\$59,360 total**

Established in 1995 by the estate of Gertrude B. Scanlan "to honor the memory of her beloved son, John, who passed away during his sophomore year at the Prep," this endowment provides for student scholarships. John Scanlan, a member of the Fordham Prep track team, would have graduated as a member of the Class of 1954.

Helen S. Schulz Scholarship Fund**\$484,768 total**

Established in 1980 by Helen Schulz to honor her son, Henry Charles S. Schulz, the purposes of this fund are "to assist in the operation of the school, its religious and German language programs, and to inspire and motivate young men to excellence in the development of moral character and scholarship" at Fordham Prep.

**Frank D. Senerchia '38 Scholarship Fund****\$33,465 total**

Established in 1998 by the estate of Frank Senerchia, this fund increases endowment for student scholarships at the Prep. A Bronx native, Frank pitched for the baseball team, served on both the Student Senate and Student Council and was a Sodality

Officer. He spent his career as an attorney.

**Jean and John Sheeran '56 Scholarship Fund****\$277,338 total****\$6,518 new contributions**

Established in 1996 by John Sheeran '56 to honor his wife, Jean, who passed in 1996, this fund increases endowment to provide for student scholarship aid at Fordham Prep.

After graduation from the Prep and University (1960), John entered the field of software development, working at Peat Marwick, SeaFirst Bank and Boeing. He is a former member of the Prep Board of Trustees.

**Matthew D. Sigona '02 Scholarship Fund****\$52,275 total****\$100 new contributions**

Established in 2002 by family and friends, this endowment provides for student scholarships. It honors the memory of Matthew Sigona, who passed away on the last day of classes during his senior year at

Fordham Prep. His varsity hockey jersey was retired by the team, who all wear #9 on their game sweaters in his memory.

George A. Spohr, Jr. '23 Endowment Fund**\$63,208 total**

Established in 2000 by Mrs. George Spohr, Jr., this fund increases endowment "to help worthy young men attend Fordham Prep."

**Rev. John P. Stack '46 Scholarship Fund****\$96,866 total****\$10,264 new contributions**

Established in 2012 by the estate of Father John Stack, this endowment provides for student scholarships. Father Stack was a priest for more than fifty-five years. The founding pastor of St. Francis of Assisi, he served in numerous Maryland parishes and was Chaplain of the Knights of Columbus before retiring in 2006.

**The Starr Foundation Scholarship Fund****\$299,322 total**

Established in 2001 by the Starr Foundation, this fund is intended "to build a scholarship endowment for needy students from neighborhoods in the Bronx, New York" to attend Fordham Prep. Cornelius Vander Starr, insurance entrepreneur and founder of AIG, began the foundation in 1955 to make grants in medicine and healthcare, human needs, public policy, culture and the environment.

**Kevin Sullivan '35 Scholarship Fund****\$66,839 total****\$1,500 new contributions**

Established in 1987 by Margaret Sullivan to honor her husband, Kevin, this fund increases endowment for scholarships at Fordham Prep. While a student at Fordham Prep, Kevin Sullivan ran track, participated

in debate, and served as editor of *The Beacon* (newspaper, magazine and alumni publication).

Angel A. and Mary J. Tomaselli Scholarship Fund**\$45,688 total**

Established in 2007 by John J. Tomaselli, Esq. '72 to honor the memory of his parents, this endowment provides for student scholarships at the Prep.

**Theresa V. and Joseph A. Trimarco '31 Scholarship Fund****\$433,143 total**

Established in 2013 by bequest to honor Joseph Trimarco '31, Prep faculty member (1938-1947), and wife, Theresa, to remember their sons, Joseph '70 and Gerard (who attended the Prep), and to fulfill their desire to create educational opportunities for young men who lack the resources to attend Fordham Prep, this fund increases endowment for student scholarships.

**Albert P. Victor Scholarship Fund****\$98,657 total****\$1,000 new contributions**

Established in 2000 by the Honorable Paul A. Victor '50 to honor the memory of his son, Albert, this fund was established "to help a student with an interest in music" attend Fordham Prep.



**The Class of 1964 John J. Vronis
Scholarship Fund**

\$283,863 total

\$76,870 new contributions

Established in 2010 by friends and family to honor John J. Vronis '64, this scholarship is to be awarded to "a student in good academic standing, with financial need,

who has demonstrated a love of sports or exhibited courage in the face of adversity." A standout at the Prep, John was elected to the College of the Holy Cross Hall of Fame for his play in football and lacrosse. He is a former Navy helicopter pilot, successful sales manager, and regular volunteer in Veterans Administration hospitals.

Christopher Waldorf 1916 Scholarship Fund

\$134,541 total

Established in 1995 by the Waldorf family "to establish a lasting memorial to Christopher Waldorf while helping the Prep educate students from diverse circumstances," this fund provides for student scholarships.



Paul D. Williams '56 Scholarship Fund

\$46,518 total

Established in 1998 by Paul and Phyllis Williams, this fund increases endowment available for student scholarships at Fordham Prep. Paul retired as Vice-President of Human Resources at Time Warner, Inc., has served as a Prep trustee, and regularly volunteers his time to the school.



**John M. Wilson MD PC '42
Scholarship Fund**

\$28,864 total

\$25,000 new contributions

Established in 2010 by the estate of John Wilson "to thank the Prep for the education that he received," this fund provides for student scholarships at his alma mater.

While attending the Prep, John Wilson ran track and was a member of Sodality, *Rampart*, and the Classics Academy. He spent his career as a surgeon.



**Governor Malcolm Wilson '29
Scholarship Fund**

\$1,897,502 total

Established in 1985 by Cecilia Augustine to honor close friend, Malcolm Wilson, and augmented in 2000 by Dr. and Mrs. John Conroy, this fund increases access to Fordham Prep for students from modest

means. Wilson was a Fordham Prep, College and Law School graduate who, after service in World War II, was a longtime New York State Assemblyman, its Lieutenant Governor and Governor. He was instrumental in helping Fordham Prep reduce its burdensome debt in the mid 1970s.



George T. Wohlpart '49 Scholarship Fund

\$121,053 total

Established in 2011 by classmate Robert Greeley to honor his close friend and brother-in-law, George Wohlpart, this fund increases endowment so that students from diverse backgrounds may benefit from a Jesuit education. George was a member

of Sodality, *Rampart*, *Ramkin*, Dramatics Society, and was manager of the basketball team as a Prep student. He retired from the marketing department of International Business Machines, Inc.

Recent Advances

The substantial progress the Prep's Endowment made during this past fiscal year is due to (1) The Ricciardi Family Scholarship, The Patrick S. Joyce, Jr. '88 Scholarships (funded by the Classes of 1987, 1988 & 1989), The Trimarco Bequest, The Class of 1964 John Vrionis Scholarship, The Fitzpatrick Family Financial Aid Fund and (2) a solid investment performance. Contributions to endowment totaled \$3.6 million—an increase that is larger than those of the previous five years combined.

The *2015 Report on Endowment* is based on audited financial reports for the fiscal year that ended June 30, 2014. This is done in order to achieve consistency on a twelve-month (fiscal year) basis. We do not want to get ahead of ourselves, as audited reports for FYE 2015 will not be finalized until mid-October, 2015. In this section, we share developments that transpired following the close of FYE 2014.

Bequests and Gifts

Patrick S. Joyce, Jr. '88 Scholarships Fund
The Class of 1989 Endowment Campaign
Gift of \$140,000

The Class of 1989 Endowment Campaign will help fund The Patrick S. Joyce Jr. '88 Scholarships which create educational opportunities for young men who lack the financial resources to attend Fordham Prep. The campaign began in January 2014, with a \$30,000 gift from a campaign committee member as well as a gift of \$100,000 from a fellow class of 1989 member, and a pledge of \$10,000 from a third classmate.

Barbara and Stephen Amoretty '58 Endowed Fund

This newly created fund, with an initial gift of \$125,000, supports a partial-tuition scholarship. This endowed scholarship fund will grow incrementally over time to a level that will support a full-tuition scholarship in a trust which names Fordham Prep as the sole beneficiary.

Grants and Pledges

The Class of 1968 Endowment Campaign
Challenge Grant of \$100,000

The Class of 1968, looking ahead to its 50th Reunion, is creating an endowed scholarship fund for need-based

financial aid for students at Fordham Prep. The campaign began in January 2014, with a \$100,000 challenge grant offered by one of the campaign committee members.

The Class of 1964 John Vrionis Endowed Scholarship Fund

Challenge Grant of \$50,000

This grant was made by an anonymous donor upon the occasion of the Class of 1964's Fiftieth Reunion.

Bastianich and Friends Endowed Scholarship Fund
Pledges and Commitments of \$350,000

One hundred forty-five guests and patrons of the second annual Bastianich and Friends Scholarship Dinner (January 8, 2015) have committed funds totaling more than \$350,000.

The Ann and Dennis J. FitzSimons '67 Endowed Scholarship Fund

Pledge of \$250,000

This newly created scholarship will help support need-based financial aid for students and applicants to Fordham Prep. The scholarship is being established in anticipation of The Class of 1967's 50th Reunion.

175th Anniversary Commitments

In 2016 Fordham Prep will celebrate its 175th Anniversary as a community dedicated to faith, scholarship, service and excellence.

The Prep has received two leadership gifts to honor this anniversary.

The first is from one of the Prep's most loyal and dedicated alumni, who has committed \$4,000,000 to anchor our 175th Anniversary Campaign. This commitment is the single largest in Fordham Prep history, and will focus on building the school's endowment to provide tuition assistance for students from families of modest means and funding necessary and long-sought improvements to the campus.

A second commitment was made through the generosity of a private family foundation which has agreed to a commitment of \$1,000,000 to support the campaign, and will be divided equally towards supporting the endowment and campus improvements.

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